



2022

Tibet Summit Resources Co., Ltd.

ESG Report



西藏珠峰
TIBET SUMMIT

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Foreword

About this Report

This report is the second sustainability report released by Tibet Summit Resources Co., Ltd. The report elaborates on the company's sustainable development philosophy and the actions taken. The objective of this report is to provide an objective account to stakeholders of the company's strategies, policies, measures, and interim achievements in the field of sustainable development in 2022, addressing stakeholders' expectations and concerns.

Timeframe

The reporting period covers from January 1, 2022, to December 31, 2022 (referred to as the "reporting period" hereafter). Some data presented may extend beyond the aforementioned year.

Report Scope

The report covers the headquarter of Tibet Summit Resources Co., Ltd., all its subsidiaries, and entities consolidated in the financial statements.

Terminology

For ease of expression and readability, in this report, "the company," "Tibet Summit," and "we" refer to Tibet Summit Resources Co., Ltd. and its subsidiaries. "TCMC" refers to Tajik-China Mining Co., Ltd.

Basis of Preparation

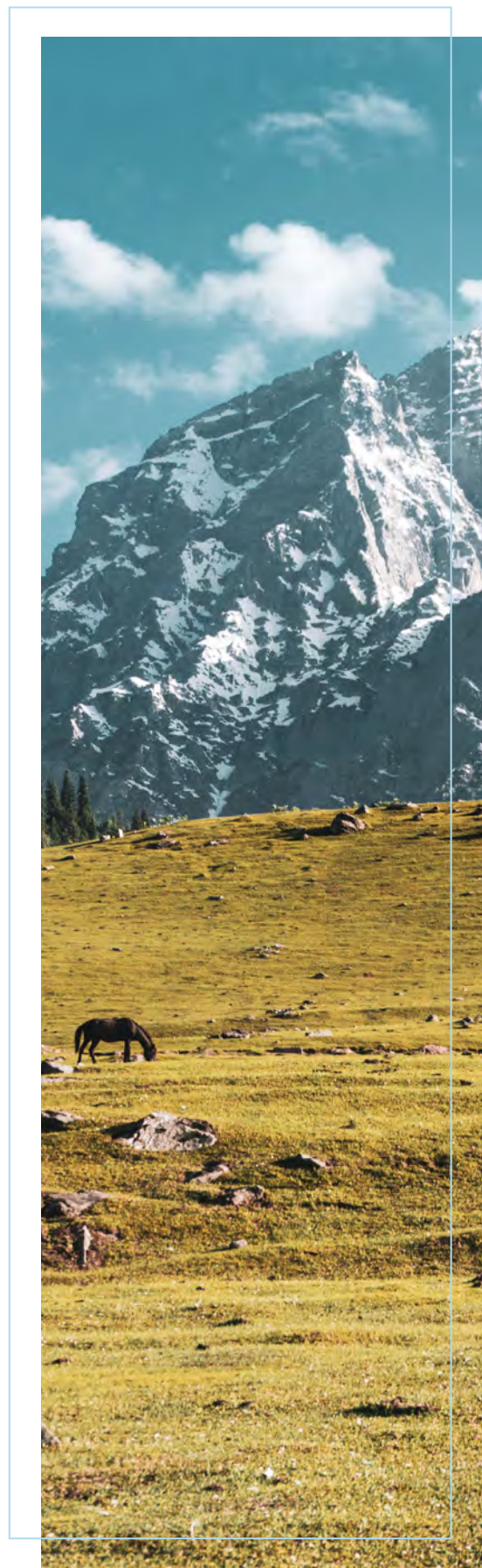
This report is prepared with reference to the *Environmental information disclosure guidance for listed companies on the Shanghai Stock Exchange* and the *Global Reporting Initiative (GRI) Standards (Core Option)*. It also draws on the *United Nations Sustainable Development Goals (SDGs)*, *Sustainable Accounting Standards Board (SASB) principles*, and the *International Council on Mining and Metals' (ICMM) ICMM Sustainable Development Framework* and other international normative documents.

Disclaimer

This report contains forward-looking statements, which are statements regarding the company's expectations or anticipated future business activities, events, or trends, other than historical facts. Due to various variables, actual results or developments in the future may differ significantly from these forward-looking statements.

Report Accessibility

The electronic version of this report can be downloaded from the Shanghai Stock Exchange website (www.sse.com.cn) or the official website of the company (www.xizangzhufeng.com).



Chairman's Message



“In the future, we will uphold sustainable development principles, enhance our management capabilities, and collaborate with society to contribute to global economic growth and sustainable development goals.”

We thank you for your support and interest in Tibet Summit's sustainable development performance.

The year 2022 presented both opportunities and challenges. As a key player in the global mining market, Tibet Summit focused on environmental, social, and governance aspects, alongside financial considerations, actively taking steps for sustainable development.

We optimized our governance structure, established a Sustainable Development Committee, and made substantial progress in our Lithium Salt Lake project in Argentina, promoting green and efficient development. We adhere to the principle of shared development, supporting local industries, providing employment opportunities, and actively engaging in community affairs. Employee well-being and safety are paramount.

We prioritize low-carbon practices, explore energy-saving measures, and work with partners to reduce greenhouse gas emissions. Ecological restoration and protection of biodiversity are integral to our mining operations.

As part of the Belt and Road Initiative, we collaborate with the international zinc industry to drive sustainable development and foster a balanced economy, environment, and society.

We will continue to embrace sustainable development, enhance our management capabilities, and collaborate with society to contribute to global economic growth and the well-being of all.

Huang Jianrong

Chairman of Tibet Summit Resources Co., Ltd.



Entering Tibet Summit

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Company Introduction

Tibet Summit Resources Co., Ltd. (The "Company") is registered in Lhasa City, Tibet Autonomous Region and it is headquartered in Jing'an District, Shanghai. The Company is founded in 1998 and has been listed on the Shanghai Stock Exchange (stock code: 600338) since 2000. The Company's main activities are non-ferrous metal mining and processing, and lithium exploration and development. Its main products include lead concentrate (containing silver), zinc concentrate and copper concentrate (containing silver). The mineral concentrate products of the Company are widely used in various economic sectors after being processed by downstream smelting companies.

The company has rich mineral resources in the Republic of Tajikistan and Argentina. Its wholly-owned subsidiary, Tajik-China Mining Co., Ltd. ("TCMC" for short), is currently the largest Sino-foreign joint venture in Tajikistan and has the most strategically valuable polymetallic mine resources acquired by Chinese enterprises in Central Asia. The company has laid out two large salt lake projects in Angeles and Arizaro, Argentina. The Angeles salt lake project, which is currently the focus of development, will become one of the world's largest lithium extraction projects upon completion.

Primary Business

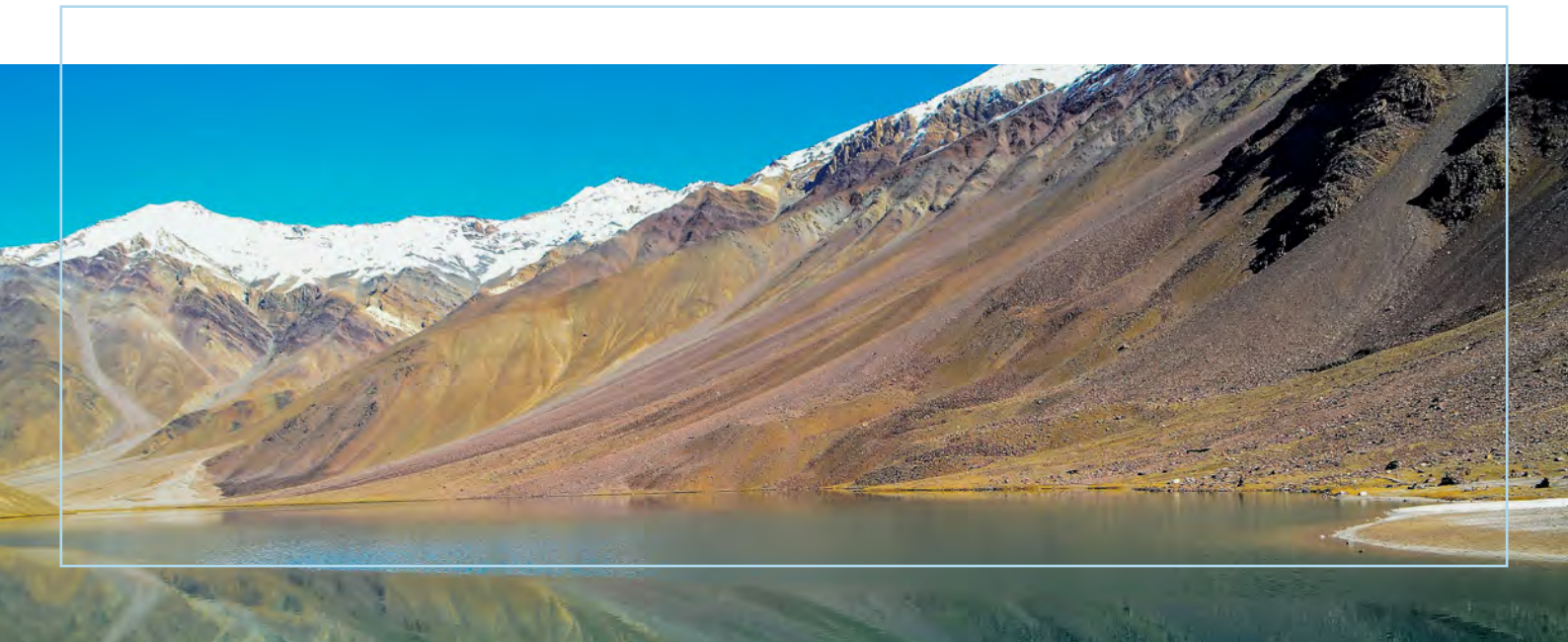
Tibet Summit is a large group company that primarily engages in domestic and international trade of non-ferrous metal resources, as well as the development

of basic metal mineral resources. Its main products include lead concentrate (containing silver), zinc concentrate and copper concentrate (containing silver).

Lead: Lead is highly malleable and corrosion resistant to be easily alloyed with other metals. Lead, lead alloys, and compounds are widely used in batteries, cable sheaths, machinery manufacturing, shipbuilding, light industry, lead oxide, radiation protection and other industries.

Zinc: With good calender-ability, abrasive resistance, corrosion resistance, castability, and room temperature mechanical properties, zinc can be made into various alloys with many other metals. Mainly in the form of galvanization, zinc-based alloys and zinc oxide, it is used in automobile, construction and shipbuilding industries, light industry, machinery, household electrical appliances, batteries and other industries. Currently, its consumption among non-ferrous metals is second only to aluminum and copper.

Copper: With good electrical conductivity, thermal conductivity, ductility, corrosion resistance, abrasive resistance, and other outstanding characteristics, copper is widely used in electrical power, electronics, energy, petrochemicals, machinery, metallurgy, transportation, light industry, emerging industries and other industries. Currently, its consumption among non-ferrous metals is second only to aluminum.



"One Body in Two Key Regions" Global Layout

The company has established a "One Body in Two Key Regions" strategic development vision, focusing on non-ferrous metals and lithium salt mining and trade as its core business, and practicing the concept of sustainable development. Under the leadership of the parent company, the Central Asia region with Tajikistan's non-ferrous metal mining and the South America region with Argentina's salt lake lithium as the core are used as the main business operations.

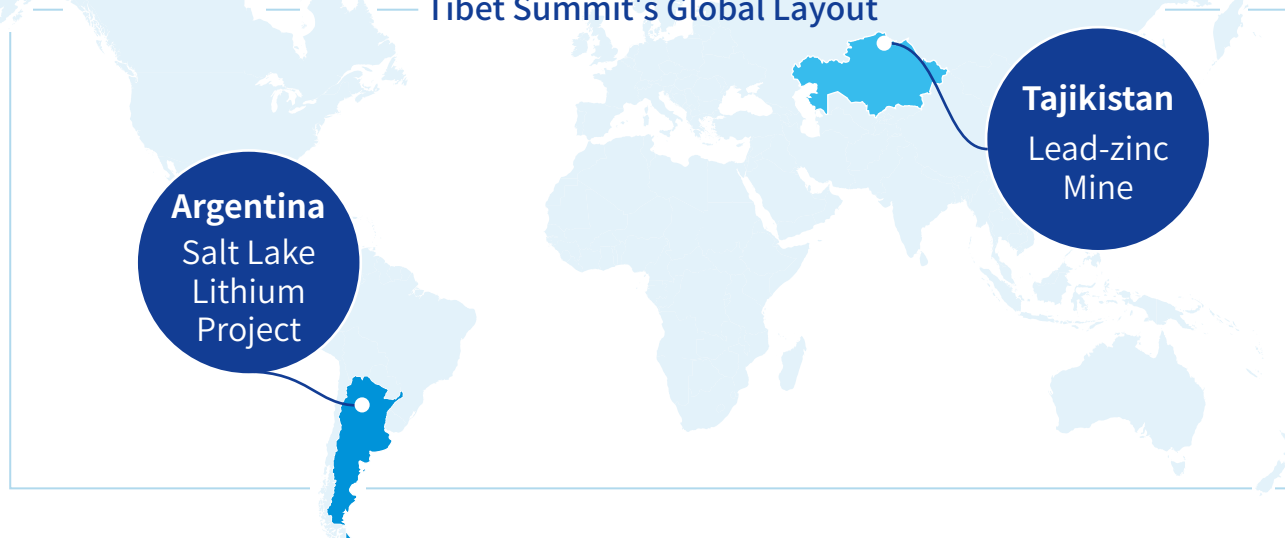
The TCMC project is a benchmark project in the countries along the "Belt and Road". The company has 4 mining rights and 3 exploration rights in the northern part of Tajikistan, and the amount of mineral resources has entered the ranks of world-class super-large mining companies. In the global top ten lead and zinc mines ranking, TCMC is at the forefront. With extremely high resource endowments, we have advanced mining beneficiation processes and process flows. Over the years, TCMC has actively assumed social responsibilities, and since its establishment, it has contributed more than 100 million yuan to local public welfare undertakings in Tajikistan, and has made positive contributions to promoting the economic and cultural integration of China and Tajikistan, and has been highly praised by the Tajik government and local residents.

Our salt lake lithium project in Argentina has excellent resources and is one of the best salt lakes in terms of water supply in Argentina. This project is a direct carrier of the company's sustainable development concept. While signing a contract with the Argentine government and laying the foundation for the later stage of the project, we are recruiting talents and investing a large amount of funds and manpower to deeply research various domestic and foreign salt lake lithium extraction technologies and processes, and solidly preparing for the project development.

During the reporting period, Tibet Summit and suppliers cooperated to innovate environmentally friendly production equipment and successfully set sail, marking the company's Argentina project as a green and sustainable lithium extraction journey. At present, the salt lake lithium extraction technology introduced by the company is an advanced process technology in the industry, with a lithium resource recovery rate of up to 90%, greatly shortening the product output cycle. We look forward to the application of cutting-edge technology to help the development of sustainable mining. After determining that the lithium salt lake project will adopt a domestic mature process development route and a production capacity scale that conforms to market prospects, the company will accelerate the construction of the lithium salt lake project.

Currently, the exploration of the Angeles Salt Lake has been completed. Based on a large number of experiments and investigations, we have compiled feasibility studies of different processes and submitted environmental impact reports to the local government. We have clear plans for the salt lake projects in Argentina, from increasing the production capacity of the Angeles project to completing the exploration and extraction of the Arizaro Salt Lake within a year. We look forward to further expanding our lithium resource strategic layout in the future, becoming an important upstream resource supplier in the global new energy storage metal field.

Tibet Summit's Global Layout



The Sustainable Development Path of Tibet Summit

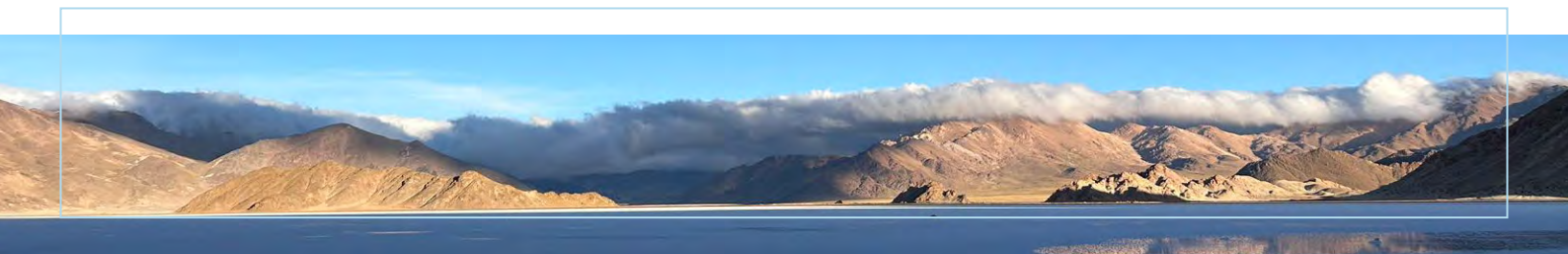
In today's world, where climate and environmental changes are severe, Tibet Summit recognizes the importance of sustainable development and has long been dedicated to exploring new models of green and low-carbon mining. During the reporting period, the company established an Environmental, Social, and Governance (ESG) management system to enhance its corporate governance, environmental protection, operation safety, community relations, employee rights, and resource utilization. This initiative aims to strengthen the company's sustainable operation strategy and contribute to the balanced development of the economy, environment, and society. Tibet Summit will persist in the concept of sustainable development, promote green and low-carbon mining, and make positive contributions to protecting the environment and facilitating the industry's low-carbon transition.

As a director of China Nonferrous Metals Industry Association and a member of various industry associations, Tibet Summit actively addresses climate change through corporate social responsibility. Being the first company in China's metal and mining industry to support the Task Force on Climate-related Financial Disclosures (TCFD), we are committed to taking proactive measures to tackle climate change. We collaborate with external experts to identify climate risks and opportunities under different scenarios, manage risks, explore energy-saving and carbon reduction opportunities in production, and disclose sustainable development information. These efforts enhance our adaptability to climate change and promote our sustainable development strategy.

During the reporting period, the company joined the International Zinc Association (IZA), a non-profit organization representing the global zinc industry. As a member, Tibet Summit participates in IZA's Technology and Market Development Committee and the Environment, Health, and Sustainability Committee. We share and collect outstanding sustainable development practices, contribute to the industry's sustainable growth, and foster a sustainable development ecosystem. This association membership provides opportunities for international industry engagement, expands our network in the global market, and is aligned with our commitment to high-quality development and the Belt and Road initiative. We will continue to collaborate with the international zinc industry, jointly drive sustainable development, and contribute to the balanced development of the economy, environment, and society.

Tibet Summit's wholly-owned subsidiary, TCMC, located in Tajikistan, represents our significant operational mineral resource asset. Guided by the vision of "restoring the old glory of the Alden mining area and shaping the centennial glory of Tajikistan Mining," we continuously invest, explore scientifically, increase resource reserves, improve management, and convert resources into socio-economic benefits. This positive performance supports our long-term economic value and social responsibility. TCMC has become a prominent entity in Tajikistan, directly employing 5,000 people and indirectly creating nearly 10,000 jobs. As the country's largest industrial enterprise, it contributes to 55% of the total output of Tajikistan's mining industry and holds one-sixth of the nation's tax revenue. As a benchmark enterprise in the "Belt and Road" initiative, TCMC actively fulfills corporate social responsibility, strengthening the bond between China and Tajikistan and facilitating cultural exchanges. Additionally, our investment in the Tibetan cultural industry trade services in Dushanbe acts as a trade and cultural exchange platform, further promoting local economic development and fostering friendly relations between China and Tajikistan.




Tibet Summit's Argentina Lithium Salt Lake project is a concrete and sustainable response to China's national strategy. We prioritize efficiency, energy-saving, and environmentally friendly process equipment to enhance the recovery rate and production efficiency of lithium salt lakes. In collaboration with the Qinghai Salt Lake Research Institute of the Chinese Academy of Sciences, we conduct in-depth scientific research on lithium extraction from salt lakes. Through this productive partnership and the application of cutting-edge advanced technologies, we aim to significantly improve the efficiency and recovery rate of lithium extraction. Our focus on upstream resource development in the new energy sector reflects our commitment to supporting low-carbon industry development. The Argentina Lithium Salt Lake project represents an important milestone in integrating sustainable development into our business. We will continue to lead these efforts and drive green and low-carbon development.



Sustainable Development Practices

The United Nations Sustainable Development Goals (SDGs) represent a global consensus. Tibet Summit acknowledges the principles of SDGs and works hand in hand with the industry to contribute to the strategic goals of global sustainable development. The SDGs cover a variety of topics related to climate change, clean energy, and health, among others. The company, drawing from industry characteristics and its own developmental advantages, sets its sustainable development strategy in accordance with the SDGs.

Tibet Summit adheres to the philosophy of sustainable development and has formulated a sustainable development strategy from three aspects: corporate governance, environment, and social. We not only focus on our own development but also actively give back to society, promote industry collaboration, and are committed to exploring green and low-carbon development methods to build a better Earth together with the rest of the world. At the same time, we regularly disclose ESG information, actively respond to the SDGs, and disclose our plans and targets in corporate governance, sustainable development planning, compliance operations, and climate change response.

Goal	SDGs Response
 Good Health and Well-being	We are committed to promoting the well-being of people of all ages, paying attention to the welfare of our employees and the quality of education in our overseas operations.
 Quality Education	We support the idea that everyone should have equal access to quality education, and we strive to improve the level of cultural education in our operating areas, providing both material and cultural support.
 Gender Equality	We believe in the principle of gender equality and strive to promote fairness and justice in our recruitment and other operational processes, opposing all forms of gender discrimination.
 Affordable and Clean Energy	As a part of the modern clean energy industry, we are committed to providing the world with greener and more environmentally friendly energy, continuously advancing clean energy projects in Tajikistan and Argentina, and continuously empowering the development of the clean energy industry.
 Decent Work and Economic Growth	We pay attention to the economic development of all our operational areas, promote sustained, inclusive and sustainable economic growth; we improve local employment conditions and provide a large number of decent jobs.
 Industry, Innovation, and Infrastructure	We improve the infrastructure, industrial development level and industrial structure of Tibet Summit's operating areas, and promote sustainable industrial development.
 Reduced Inequalities	We establish friendly cooperative relations with the countries where our overseas operations are located, promoting the economic development and industrial upgrading of the entire country.
 Sustainable Cities and Communities	We pay attention to the community building and revitalization of Tibet Summit's operating areas, helping to build inclusive, safe, resilient and sustainable human settlements.
 Responsible Consumption and Production	We adopt sustainable consumption and production patterns, actively fulfill our social responsibilities, operate in compliance with regulations, pay attention to the environmental impact of the company's production and operation on the local area and take active countermeasures.
 Climate Action	We take urgent action to combat climate change and its impacts, join international organizations and initiatives like TCFD, and stand together with the world to face climate change.
 Partnerships for The Goals	We join organizations that contribute to sustainable development, actively seek broad cooperation, and rejuvenate the global partnership for sustainable development.

External Honors

Tibet Summit has always been dedicated to in-depth exploration in the field of sustainable development and has received widespread external recognition. We are the first company in China's metals and mining sector to declare public support to TCFD, actively pledging to address climate change through practical actions. Our performance in sustainable development and company size has been recognized by the MSCI-ESG rating¹, providing a solid foundation and reference for our efforts to improve sustainable development performance. In addition, we have also been honored as a member unit of the fourth board of directors of the China Nonferrous Metals Industry Association and have been invited to join the International Zinc Association (IZA), a non-profit organization representing the global zinc industry. In both Tajikistan and Argentina, our two operational locations, Tibet Summit has actively practiced the concept of sustainable development, gaining high recognition from local governments and people, and achieving fruitful results. In the future, Tibet Summit will continue to implement the concept of sustainable development, actively give back to society, and demonstrate corporate social responsibility.

China-Tajikistan Friendship: Chairman Huang Jianrong visited the Chinese Ambassador to Tajikistan

During the reporting period, our chairman, visited Mr. Ji Shumin, the Chinese Ambassador to Tajikistan, for a frank and friendly discussion on the development and sustainable planning of Tajikistan-China Mining. During the meeting, Chairman Huang introduced the Zinc Powder Smelting Replacement Project Responsibility Letter signed by Tibet Summit and the Tajikistan Ministry of Industry, showing that TCMC will continue to expand zinc mining capacity. Ambassador Ji affirmed the economic contributions and social influence of TCMC in Tajikistan and praised it as a role model for Chinese enterprises "going global".



The chairman of the company and Minister of Industry and New Technologies of the Republic of Tajikistan signed the *Zinc Powder Smelting Replacement Project Responsibility Letter*

Our leader was awarded the highest honor medal of the CIS National Union

During the reporting period, Mr. Li Yaohui, Vice President and General Manager of TCMC, participated in the International Union Conference held in Tajikistan and was awarded the highest honor medal - the "Work Diligence Honor Medal" by the Metal Industry Union. This is a recognition of Mr. Li Yaohui's diligent work, dedication to the company and union work, and also a recognition of the efforts of Tajik-China Mining and all its employees and Tibet Summit in promoting the development of Tajikistan, actively fundraising, and addressing employment issues.



Vice President Li Yaohui was presented with the medal by the Chairman of the CIS National Union.

Tibet Summit signed an investment agreement with the Argentine government

During the reporting period, our vice chairman, signed an investment agreement with Salta Province, Argentina, further clarifying the specific phased goals, development direction, and total investment of Tibet Summit's lithium salt lake mining project. The signing fully validates the Argentine government's high recognition of Tibet Summit's strength and showcases Tibet Summit's determination in the lithium resource development market and adhering the path of sustainable and high-quality.



《萨尔塔省盐湖资源工业化开发项目投资协议》
西藏珠峰资源股份有限公司 阿根廷萨尔塔省政府

Vice Chairman Zhang Jieyuan signed the investment agreement with Salta Province, Argentina.

1. The MSCI ESG Rating System is a rating system introduced by the international index company MSCI (Ming Sheng), which focuses on a company's performance in relation to the environmental, social, and governance domains.



Dedicated Corporate Governance

11 Corporate Governance

14 ESG Governance

17 Business Ethics

Corporate Governance

Compliant Operations

We fully recognize the importance of excellent corporate governance for the sustainable development of a company. Therefore, we are committed to establishing and improving a sound corporate governance system to ensure the transparency, standardization, and legality of company operations. Specific measures include but are not limited to: establishing a scientific organizational structure and division of responsibilities, improving decision-making mechanisms and management processes, formulating and refining various systems, establishing internal supervision mechanisms, strengthening risk management and internal control, promoting information disclosure and communication, and enhancing investor confidence and market recognition.

Tibet Summit Company resolutely abides by the Company Law of the People's Republic of China, Securities Law of the People's Republic of China, Shanghai Stock Exchange Stock Listing Rules, Listed Company Governance Guidelines and other relevant laws, regulations and regulatory documents. On this basis, the construction and improvement of the corporate governance structure has been continuously strengthened. The company's board of directors has set up three specialized committees, including the Nomination and Assessment Committee, the Audit Committee, and the newly established Strategy and Sustainable Development (ESG) Committee. The establishment of the Strategy and Sustainable Development (ESG) Committee this year demonstrates our determination to strengthen ESG management. The committee is led by the chairman and is responsible for the company's ESG management and supervision. The company's board of directors consists of 7 directors, including 3 independent directors. The board of supervisors consists of 3 supervisors, including 1 employee representative supervisor. During the reporting period, the company held 3 general meetings of shareholder, 8 meetings of the board, and 6 meetings of supervisory committee, covering topics related to periodic reports, non-public issuance plans, employee stock ownership plans, and the renewal of the board of directors and supervisors. The directors have diverse backgrounds, including experts in technology, finance, accounting, and management fields, mastering the following professional skills:



Mining Technology

Directors who have led the operation or technical mining of large-scale mining projects have rich experience in mining projects and are proficient in various mining technologies.



Accounting and Finance Expertise

Directors have rich relevant experience in accounting, finance and taxation, have the ability to analyze and evaluate key financial data, and can effectively control internal financial and accounting risks.



Business Management

Directors are familiar with various aspects of the company's operations, have extensive experience in formulating and implementing corporate strategies, and understand industry developments and existing sustainable development policies.



Risk Control

Directors possess the ability to scientifically assess and control risks, helping the company to better avoid risks, reduce resource waste, and improve efficiency.

Information Disclosure

During the reporting period, Tibet Summit timely disclosed the company's work progress in various aspects through a series of reports. The company publicly releases its key financial data, shareholder information, and financial statements every quarter, and truthfully updates its business operations. Last year, Tibet Summit published its first sustainable development report, disclosing the company's major policies and measures in the fields of environment, social, and corporate governance, as well as detailing its economic input and management achievements in environmental protection and resource conservation.

During the reporting period, the company released 89 interim announcements, disclosing the content and results of temporary meetings. In addition, the company's interim announcements also included the company's senior management resolutions, share auction progress, and the signing of significant contracts in daily operations.

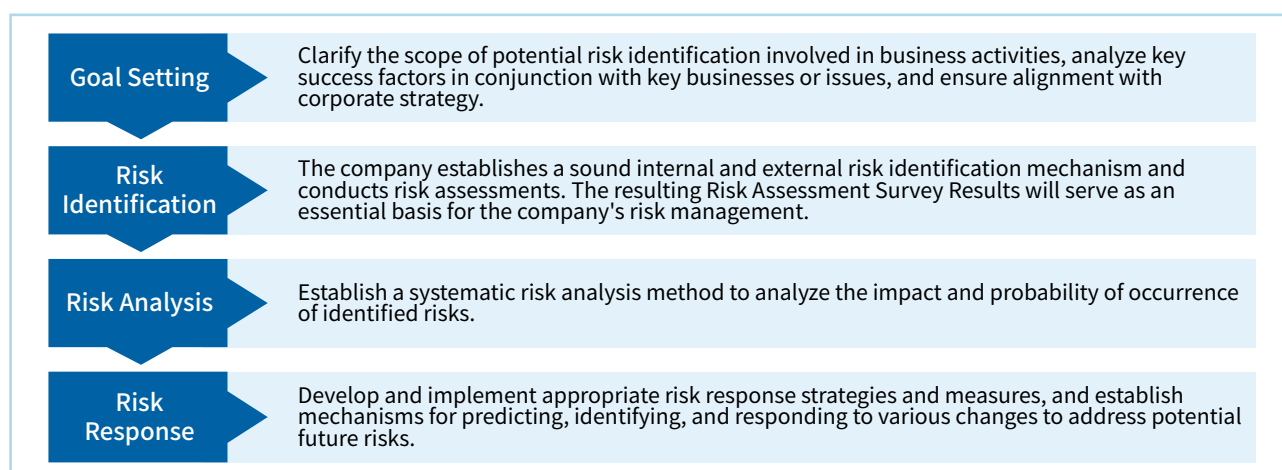
Tibet Summit always adheres to the legal and compliant disclosure of information and promptly corrects any issues in information disclosure. During the reporting period, Tibet Summit responded to the Shanghai Stock Exchange's Information Disclosure Supervision Work Letter on Tibet Summit Resources Co., Ltd.'s 2022 Semi-Annual Report by supplementing relevant information, further improving the company's information disclosure system, and enhancing the level of information disclosure.

Risk Management

To enhance Tibet Summit's risk prevention capabilities and operational efficiency, the company has established an internal control management center. This department supervises and guides the management in assessing and effectively controlling risks, planning, and formulating relevant audit strategies, and ensuring the consistency of risk management methods. At the same time, we have compiled the Basic Internal Control System of the Company and the Development Strategy Management System to improve the company's internal control system, standardize the business processes of various management levels, control corporate risks, and ensure the safe and efficient operation of enterprise resources. The internal control management center implements its tasks to various operational bases and mining areas, regularly tests and evaluates operational risks, and releases risk assessment reports.

Risk assessment is an essential part of internal control. In the process of enterprise production and operation, scientific risk assessment can consciously control risks within an acceptable range and improve operational efficiency. To enhance the level of risk management and the scientific nature of risk assessment, Tibet Summit's risk assessment process consists of several stages, including goal setting, risk identification, risk analysis, and risk response. It provides detailed descriptions of potential risks in different stages and corresponding risk control documents.

During the reporting period, the company conducted a systematic risk assessment following relevant regulatory documents, covering aspects such as development strategy, human resources, safety production, procurement management, fund management, project management, and sales planning. For the identified risks, the company held special meetings to discuss and develop solutions and response strategies.



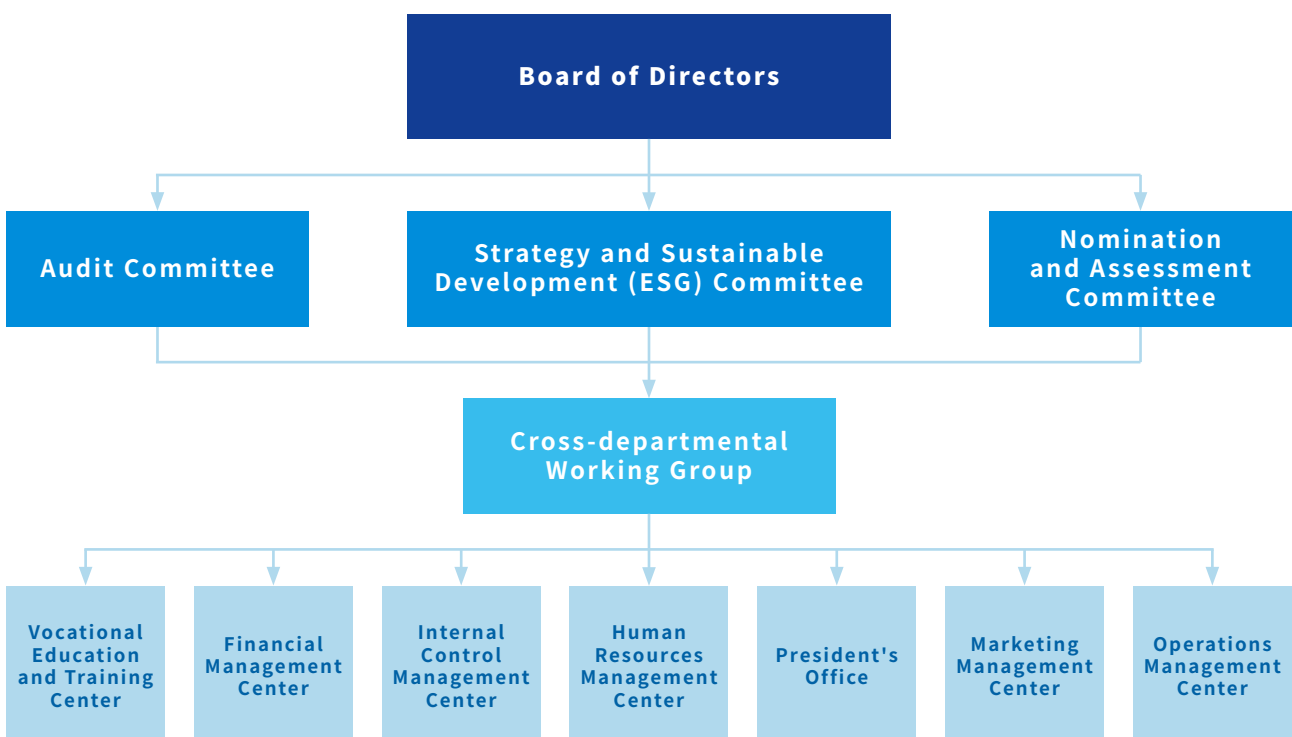
ESG Governance

To continuously implement the concept of sustainable development, Tibet Summit incorporates environmental, social, and governance issues into its daily management. During the reporting period, the company established a Strategy and Sustainable Development (ESG) Committee under the board of directors to further improve the company's sustainable strategic planning, enhance corporate governance structure, raise the level of sustainable development management, and assist in achieving the goals of carbon peaking, carbon neutrality and the company's major transformation towards high-quality development.

The board of directors is the highest responsible body for the company's ESG-related affairs, mainly responsible for formulating and guiding the company's ESG-related development strategies and objectives; reviewing and approving the public disclosure information related to ESG affairs; and supervising and reviewing the implementation of ESG-related norms within the company.

The Strategy and Sustainable Development (ESG) Committee is a specialized working institution under the company's board of directors, being accountable to the board and exercising the powers granted by the relevant laws and regulations and the board of directors while reporting to the board. In addition to coordinating the company's major strategic planning, its main task is to analyze the global economic and industry situation, combine the actual situation of the enterprise, and propose feasible suggestions and opinions for the formulation of the company's environmental, social, and governance policies.

The company's Sustainable Development Cross-departmental Working Group (abbreviated as Working Group) is an office established under the Sustainable Development Professional Committee, mainly responsible for coordinating the implementation of ESG management strategies and preparing related reporting materials, reporting to the Sustainable Development Professional Committee.



Stakeholder Communication

In order to better communicate with stakeholders, the company attaches great importance to interaction with shareholders and investors, government agencies, suppliers, employees, industry associations, and customers. We have opened various communication channels to ensure sufficient communication and dialogue, and to listen to the suggestions of stakeholders to determine the company's sustainable development priorities, continuously improve the company's governance structure, enhance operational efficiency, and collaborate with all parties for common development.

Stakeholders	Main Concerns	Major Communication Channels
Employees	Labor rights protection	Employee congress
	Occupational health and safety	Employee satisfaction survey
	Value realization	
Community	Protecting the local environment	Community events
	Supporting the local economy	Foundations
Government agencies	Legal business	Laws and regulations
	Job creation	Regulatory inspections
	Paying taxes according to law	Tax returns
Investors	Transparent and credible information disclosure	Shareholder meetings
		Exchange announcements
		Online interaction
		Institutional research
Suppliers	Procurement standards	Supplier audit
		Supplier evaluation
Industry associations	Industry knowledge exchange	Participation in the development of industry standards
	Fair and orderly competition	
Customers	High-quality products	Customer visits
		After-sales service
		Customer satisfaction survey

Materiality Matrix

In order to ensure that the company's priorities are consistent with the interests of stakeholders, we first need to assess the priorities of sustainable development issues. In the assessment process, we first determine the sustainable development issues that have a significant impact on the company's business and stakeholders based on industry characteristics and GRI reporting principles. Next, through communication with stakeholders, we fully consider their concerns and needs and select issues of significant importance to stakeholders. Finally, we analyze these issues to determine the priority levels of material issues.

Material issue identification process:

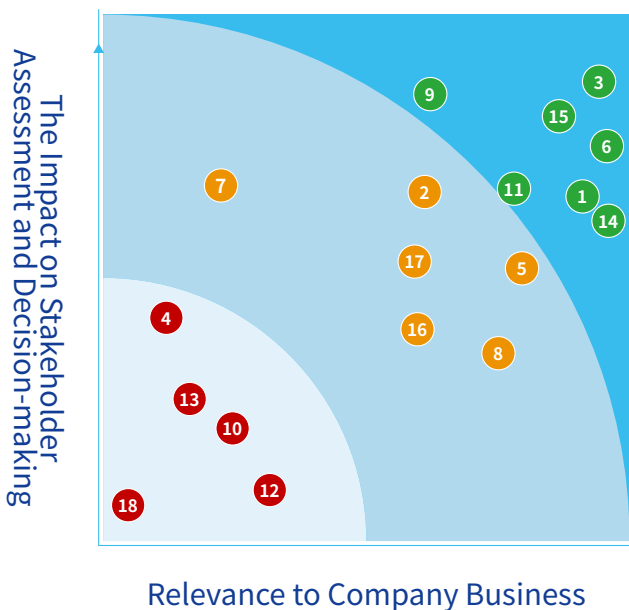
1. Industry important sustainable issues recommended by GRI reporting principles: Identify sustainable issues with substantial impact on the company's business and industry importance, based on the characteristics of the industry in which the company operates.

2. Sustainable topics of concern to stakeholders: Sustainable issues and related problems mentioned by stakeholders during communication, exchanges, and feedback with the company. These topics and issues may come from various aspects, including but not limited to customer, investor, employee, supplier management, and policy compliance, including the selection of sustainable issues, data collection and analysis methods, management measures, and effectiveness.

3. Internal and external stakeholder survey questionnaires: Collect and collate the most important issues affecting the company's

operations that are of concern to internal and external stakeholders through materiality survey questionnaires, and extract the major issues of Tibet Summit from this information, ranking these issues by importance.

During the preparation of this report, we conducted a questionnaire survey on material issues through an online platform, receiving 371 questionnaires from stakeholders such as customers, investors, employees, and suppliers. Based on the results of the questionnaire survey, we ranked the issues from the perspectives of the impact on the company's business development and the importance to stakeholders. We identified 7 highly important issues, 6 moderately important issues, and 5 low-importance issues.



High materiality issues	Medium materiality issues	Low materiality issues
1. Waste and hazardous materials management	2. Environmental management	4. Air quality
3. Climate change response	7. Biodiversity	10. Employee promotion and welfare
6. Water resource protection	5. Tailings dam management	12. Employee diversity
9. Community co-building	8. Employee care	13. Employee training
11. Employee rights and interests	16. Board structure	18. Information security
14. Occupational health and safety	17. Compliance and risk governance	
15. Business ethics and transparency		

Business Ethics

Tibet Summit highly values integrity in operations and business ethics, conducting business in compliance with all applicable laws, regulations, and ethical standards. Based on international standards such as the United Nations Convention against Corruption, and in consideration of the company's operating situation, a series of internal policies have been formulated, including Capital Planning Management Policy, Procurement Management Policy, Supplier Management Policy, Material Purchasing Management Policy, Bill Management Policy, Intangible Asset Management Policy, Sales Management Policy, and Company Bidding Management Policy, etc. These policies strictly regulate and constrain every aspect of procurement, production, sales and severely crack down on any unethical business practices. We adopt a zero-tolerance attitude towards any acts involving corruption, money laundering, unfair competition, insider trading, and other related issues.



Anti-Corruption

In accordance with China's Interim Provisions on Prohibition of Commercial Bribery, the company has formulated the Anti-Fraud and Whistleblowing System, which clarifies the key areas and critical aspects of anti-fraud work. The company extensively solicits public opinions through various means such as issuing opinion solicitation forms and conducting questionnaire surveys. The company has established corresponding management systems to regulate processes in supplier selection, procurement, and material management to prevent fraud or deceitful behaviors. At the same time, the company strengthens control over procurement accounting, periodically reviews the account books, and strictly investigates any discrepancies in the records, severely handling any violations. Moreover, Tibet Summit fully reflects the emphasis on integrity and honesty in its corporate culture, enhances the ethical training and education of employees, and establishes a culture of integrity as the foundation.

The Internal Control Management Center is an important supervisory department for Tibet Summit's anti-corruption efforts. To ensure that the company and its employees adhere to the principles of business ethics management, we have adopted strict measures. To ensure that the concerns of stakeholders are addressed promptly, the company has established a complaint system and whistleblower protection system and has planned a reporting system and handling process. We handle complaints and reports in accordance with the Anti-Fraud and Whistleblowing System and implement a whistleblower protection system. The reporting mechanism applies to all stakeholder groups and covers all of the company's production and operation activities. We have specified the procedures, time limits, and completion requirements for handling whistleblower complaints, and designated personnel to verify and handle the reported information, effectively protect the personal and property safety of whistleblowers, and maintain the confidentiality of the reported information, and strictly deal with any threats or retaliatory actions. The company ensures the accuracy and authenticity of the information provided by whistleblowers and promptly and properly handles the issues involved. The reporting mechanism helps the company identify and resolve problems, safeguard the rights and interests of complainants, regulate complaint handling work, and improve the company's operation and management.

Whistleblowing Acceptance Process

- Strictly investigate the reported information to ensure its authenticity
- Once the violation is confirmed, transfer the case to the judicial department for handling
- Strictly maintain the confidentiality of the whistleblower's information.

Channels for reporting

- Suggestion box
- Dedicated hotline
- Email for accepting reports



Anti-Unfair Competition

Tibet Summit strictly adheres to the Anti-Unfair Competition Law of the People's Republic of China to standardize procurement procedures. Upholding the principle of honesty and trustworthiness, the company comprehensively considers factors such as the supplier's qualifications, technical capabilities, quality, and financial scale to select the best partners. Before procurement, the company formulates procurement plans and implements a Clear Purchase List Policy, conducting detailed audits and records of each procurement activity, evaluating the supplier's integrity, and regularly certifying and updating. The selection of suppliers requires company approval, and they can only be used after approval, following the principle of survival of the fittest. The supplier list is updated in a timely manner.



Harmonious Coexistence with **Nature**

20 Environmental Management

21 Resource Management

25 Climate Change

26 Ecological Restoration

27 Emission Management

Environmental Management

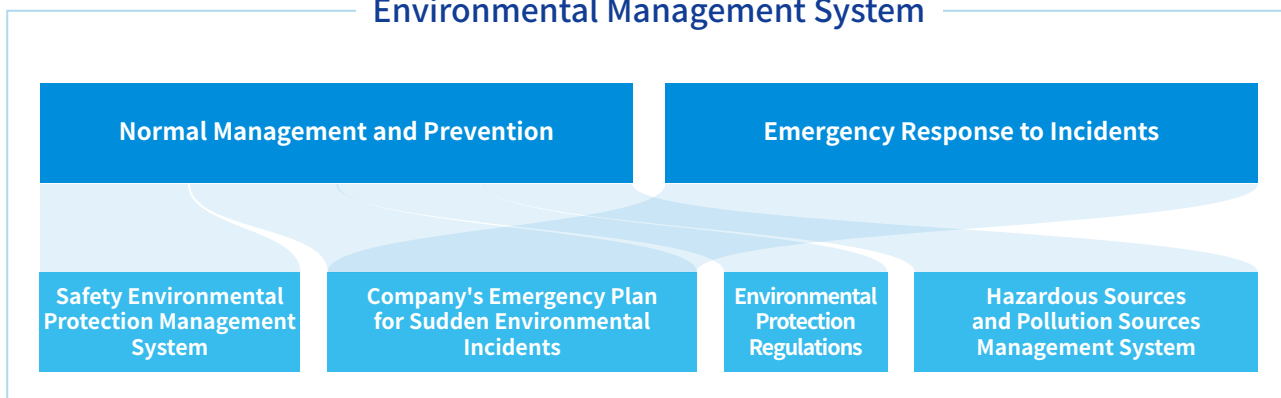
As an important upstream supplier of essential non-ferrous metals and new energy storage metals in the global market, we not only consolidate and enhance our control over upstream resources in the industrial chain but also incorporate the concept of sustainable development into every aspect of production and operations, including mining, mineral processing, smelting, and trading. As the society and economy enter a stage of high-quality development, we further improve our enterprise's environmental management level, promote the exploration of green and low-carbon development models in the mining industry, ensure the green and high-quality development of the enterprise, and support the global economy's low-carbon transformation.

Sustainable Practices Incorporated into Production and Operations

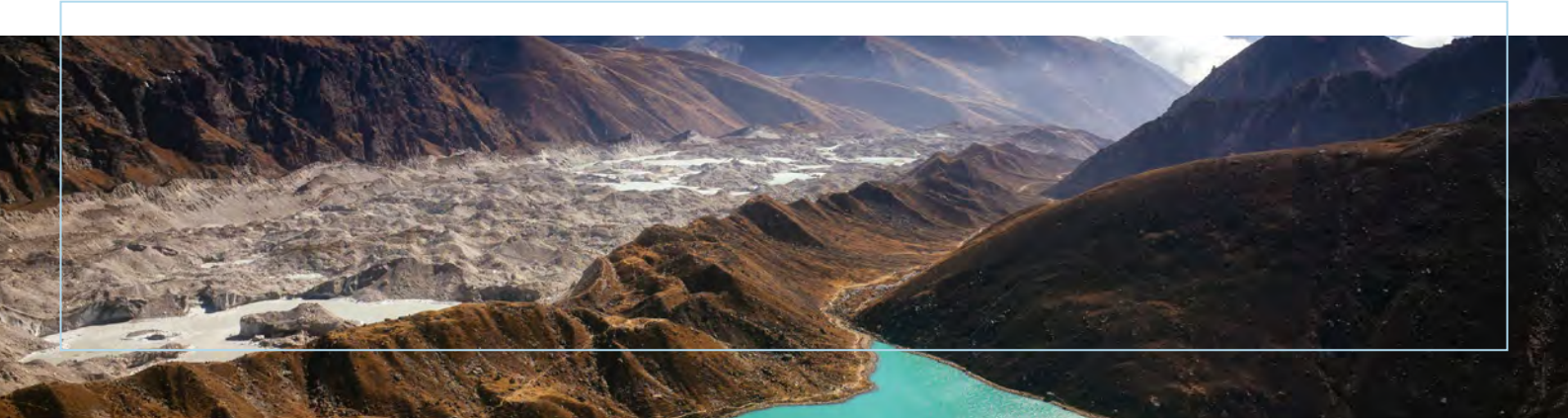


We gradually improve the modern environmental management system and have introduced a series of corporate environmental management regulations. We refer to relevant laws and regulations of various operating locations, including the *Environmental Protection Law of the People's Republic of China*, *Argentine General Environmental Law No. 25,675*, *Argentine Law No. 24,585 Environmental Protection Law for the Mining Industry* and the *Environmental Protection Law of the Republic of Tajikistan*, and formulated the *Safety and Environmental Protection Management System* as the guiding policy document for the daily environmental management work. During the reporting period, we optimized the *Environmental Protection Regulations* and the *Hazardous Sources and Pollution Sources Management System* further refining various environmental protection tasks in each mine area. The Board of Directors' Strategic and Sustainable Development (ESG) Committee serves as the highest responsible body for environmental management, responsible for supervising strict implementation of the company's environmental policies in various mine areas, regularly reviewing environmental policies to ensure compliance with local legal requirements, and supervising environmental performance and goals. The Operations Center leads the promotion and tracking of various environmental protection projects' implementation and improvement. Operating sites update their environmental protection policies according to local environmental protection requirements. In addition, we have formulated the *Company's Emergency Plan for Sudden Environmental Incidents*, reporting, handling, and holding accountable for sudden environmental incidents. We have formed a long-term management mechanism for environmental management through a combination of routine prevention and control and emergency response.

Environmental Management System

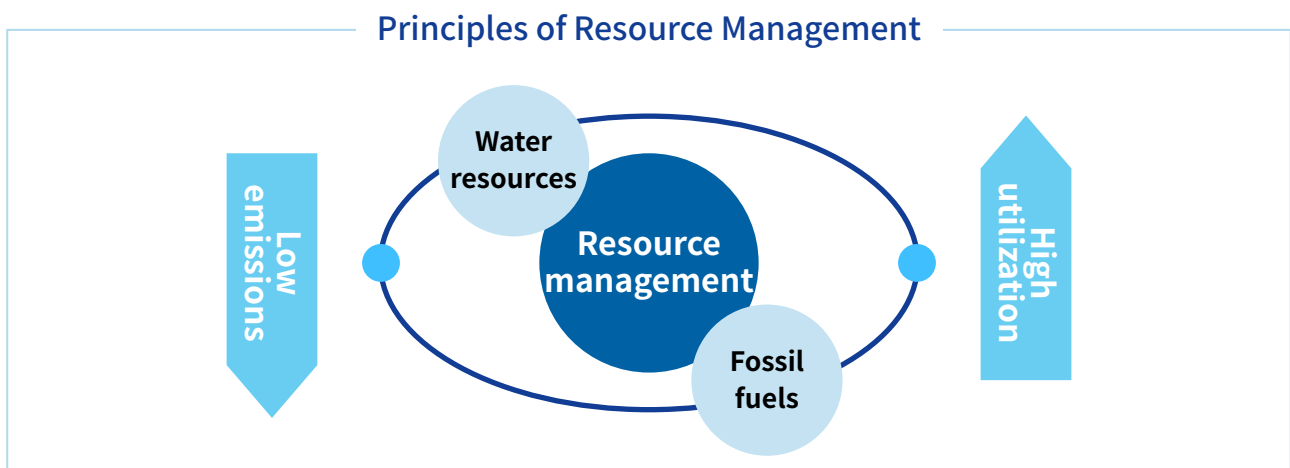


Resource Management



Natural resources are an important material foundation for human social development and a guarantee for building an ecological civilization. In balancing the relationship between saving, protecting resources and business development, Tibet Summit is full of responsibility and mission, adhering to the concept of green development, scientifically and reasonably developing, utilizing and managing natural resources, improving resource utilization, and reducing waste. We focus on achieving the recycling and conservation of resources, promoting the development and utilization of clean energy, reducing dependence on natural resources, and promoting sustainable economic development. In the process of resource development and utilization, we adhere to the "strictest" ecological protection standards, pay attention to environmental protection and ecological restoration, and strive to achieve a win-win situation between resource development and environmental protection.

We always bear in mind the principle of "high utilization, low emission" in production and operation, and focus on optimizing the use of resources, promoting the implementation of established emission reduction strategies, and helping to achieve the transformation of a low-carbon economy, thus achieving the sustainable development and utilization of mineral resources. At the same time, we strengthen green and low-carbon publicity and education, and improve the environmental awareness of all employees. We further improve the environmental management system, and according to the actual situation of the enterprise, we develop environmental management plans and measures that conform to the development of the enterprise and continuously improve them during the implementation process.



Water Resource Utilization

In recent years, water resources have become increasingly scarce due to climate change. In every production process such as mining, mineral processing, and crude lead smelting, water resources play an indispensable role.

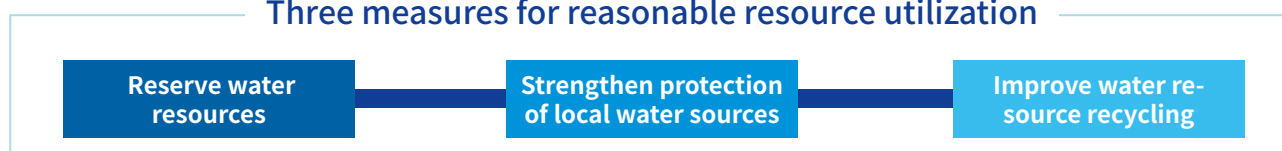
We strictly abide by the laws and regulations on water resources protection in the place where we operate, and we use resources rationally according to the requirements of Argentine Law No. 25,688 (Water Resources Management Law) and Tajikistan Environmental Protection Committee. We strengthen water resource protection, and promote economic and social sustainable development, actively carry out water resource protection and pollution prevention, and reduce fresh water consumption and wastewater discharge. We continuously strengthen water resource management by utilizing new technologies and equipment. Tibet Summit's water resource management framework is led by the Strategic and Sustainable Development (ESG) Committee and is divided into three levels: the first level is the company's operation center, which is responsible for formulating water resource utilization plans and water-saving targets and supervising water-saving projects in each mining area. The second level is the company's safety and environmental protection department, which is responsible for formulating resource conservation policies and water-saving performance targets, regularly monitoring the completion of targets, and reporting to the company's operation center and Strategic and Sustainable Development (ESG) Committee. The third level is the safety and environmental protection departments in each mining area, which execute resource conservation measures as required, clarify rights and responsibilities, and assess the performance of water-saving projects. During the reporting period, we conducted a comprehensive assessment of the water pressure in our mining areas in Argentina and Tajikistan. We evaluated the water pressure levels according to the Water Stress Index published by the World Resources Institute (WRI) and found that Tajikistan is in a high-risk area for water stress, while Argentina is in a medium-high risk area. We deeply understand the importance and scarcity of water resources. To improve water resource management, we have taken various measures to reduce local water consumption and ensure sustainable use of water resources.

1. Strengthen local water source protection: We adopt a strategy tailored to local conditions at our main operating sites, including the use of various water sources such as mountain valley streams, mine underground water, and tailings water recycled from tailings ponds, to ensure water safety and conservation.

2. Water resource reserve: We actively participate in local water supply and reservoir construction projects, and use reservoirs to store rainwater and melted snow to improve water resource utilization efficiency and alleviate local water resource stress. We also invest in local water supply projects, increasing water supply facilities and constructing water reservoirs in mountain valleys to provide sufficient water for local residents and address water access difficulties. We will continue to focus on water management and conservation, strengthen cooperation with local governments and communities, and promote sustainable water resource utilization to address water scarcity during drought periods.

3. Improving water resource recycling: To improve water resource recycling rates, we have taken measures such as technological innovation and equipment upgrades, and used various technologies for water resource recycling. Specifically, we collect mineral processing wastewater from the mining production system and treat it through a water treatment system before production process.

Three measures for reasonable resource utilization



During the reporting period, the amount of water drawn from various water sources by Tibet Summit is as follows:

	2022	2021	Unit
Total water consumption	7,691,200	6,982,500	Cubic meters
Total water intake	2,563,720	2,500,000	Cubic meters
Recycled water	5,127,480	4,482,500	Cubic meters
Water recycling rate	66.67	64.20	Percentage

We constantly improve the water resource utilization rate by adopting technology innovation and equipment upgrading to enhance the efficiency of water circulation. During the reporting period, due to the steady expansion and improvement of production capacity in TCMC, the existing water supply system gradually failed to meet the water demand of the mineral processing plant. To address this issue, we focused on the tailings backwater project and continuously improved the tailings backwater system, effectively ensuring the water supply for the mineral processing plant.



Wastewater Management

The company's wastewater mainly comes from mining and ore smelting production processes, with the discharge point mainly located downstream of the tailings pond. The main pollutants in wastewater include oil pollutants, metal ions, acid and alkali pollutants, cyanide, and dissolved oxygen. In order to improve the efficiency of wastewater treatment and stability of water quality in the mining area, we use segmented treatment technology and equipment, and treat wastewater according to its concentration. For high-concentration wastewater, we conduct metal element recovery treatment to extract metal elements from the wastewater, and then discharge the treated wastewater into the sewage treatment facility for further treatment. For low-concentration wastewater, we adopt processes such as clarification and mineral processing agent degradation for treatment before discharge, ensuring that the wastewater meets the local discharge standards.

Meanwhile, we strictly comply with relevant laws and regulations on pollutant discharge in operating areas, strengthen wastewater management, establish a sound wastewater monitoring and management system, realize real-time monitoring and traceability of wastewater discharge data, and promptly discover and solve problems. We also continuously strengthen employee training and awareness raising, improve employee's understanding and skill level in wastewater treatment, ensuring the standardization and professionalism of wastewater treatment work.

Energy Management

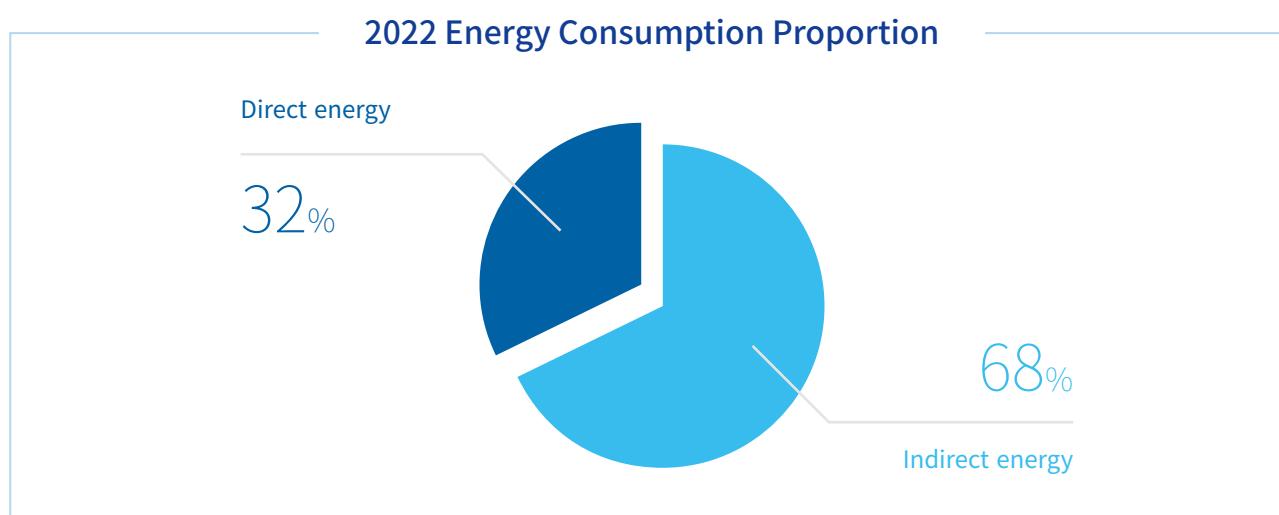
Our energy management system is increasingly sophisticated, combining production efficiency improvement with energy-saving technology upgrades to reduce energy consumption. We provide production process training to standardize production operations, increase production efficiency, reduce energy use, and strengthen energy conservation education to enhance all employees' energy-saving awareness and improve energy utilization efficiency, reducing energy intensity. Tibet Summit's energy consumption is mainly divided into direct consumption and indirect consumption. Direct energy consumption comes from production activities at the mine and smelter, as well as the use of diesel, gasoline, and coal in transportation activities. Indirect energy consumption mainly comes from purchased electricity for the mine and smelter.

We promote variable frequency speed regulation technology for high-energy-consuming motors and upgrade all devices, including fans, pumps, and compressors, with reasonable technical and economic indicators. Variable frequency speed regulation replaces clutch motors, rotor resistance speed regulation, and other methods to minimize operating losses. Soft starting devices are used to replace frequency-sensitive resistors, water-resistance starters, and other equipment for starting large motors, reducing energy consumption and motor usage loss.

The energy consumption of Tibet Summit in 2022 is as follows:

Category	2022	Unit
Direct energy consumption	79,557.26	MWh
Indirect energy consumption	170,388.42	MWh
Total energy consumption	249,945.68	MWh
Energy intensity	1.24	MWh/tonnes of concentrate

The proportion of direct and indirect energy consumption during the reporting period is as follows:



Climate Change

Our Board of Directors attaches great importance to the increasingly severe issue of global climate change and has formulated a sustainable development strategy that actively responds to it. The cross-departmental working group for sustainable development has promoted the implementation of the strategy, preparing the company for future low-carbon transformation.

Governance: The Board of Directors is the highest responsible department for addressing climate change. Its responsibilities include developing climate change response strategies, overseeing the progress of energy-saving and environmental protection projects, and regularly evaluating policy energy performance levels. The ESG Committee is responsible for coordinating the energy-saving performance of production operations. The committee tracks progress towards targets and reports regularly to the Board of Directors. In addition, the company has established a cross-departmental working group for sustainable development, which is responsible for coordinating the promotion of energy-saving projects and formulating performance monitoring plans. The company issues a monthly energy-saving report to help the Board of Directors and other relevant departments understand the progress of energy-saving projects.

Strategy: One of the core strategies of Tibet Summit for addressing climate change is to promote low-carbon transformation throughout the industry chain. Metals such as zinc, copper, and lithium have become indispensable energy transformation catalysts in the market. Therefore, the company is accelerating the layout of new energy green materials to promote the low-carbon transformation of the upstream industry chain. At the same time, in order to better respond to global mineral allocation, we continue to leverage our technological advantages to obtain high-quality mineral resources. The company is upgrading its mining asset portfolio to prepare for the incremental demand of the low-carbon market and make greater contributions to global sustainable development.

Metrics and Targets: The company continues to optimize the collection and management of energy consumption and greenhouse gas emission data, and sets energy efficiency improvement targets. The company reviews the performance of energy-saving measures on a monthly basis to ensure the effective implementation of the energy efficiency improvement plan. At the same time, the company actively responds to carbon neutrality commitments made by the countries where the major mining areas are located, and is committed to reducing carbon footprint and environmental impact.

Risk management: Climate change brings us potential challenges, and our industries and economy face both physical and transitional risks. Physical risks refer to the direct impact caused by climate change, such as extreme weather events, sea level rise, droughts, floods, snowstorms, etc., which affect the physical assets, infrastructure, supply chain, and operations of the enterprise. Transitional risks refer to the risks that the enterprise may face when responding to climate change and transitioning to a low-carbon economy. These risks usually involve technology, market, legal, and reputational aspects. However, at the same time, climate change also creates new opportunities for us in the green transformation process. In the context of actively responding to and mitigating climate change globally, we can introduce new energy-saving technologies and equipment through investment, and deeply explore the carbon reduction potential in various aspects of production and operations.

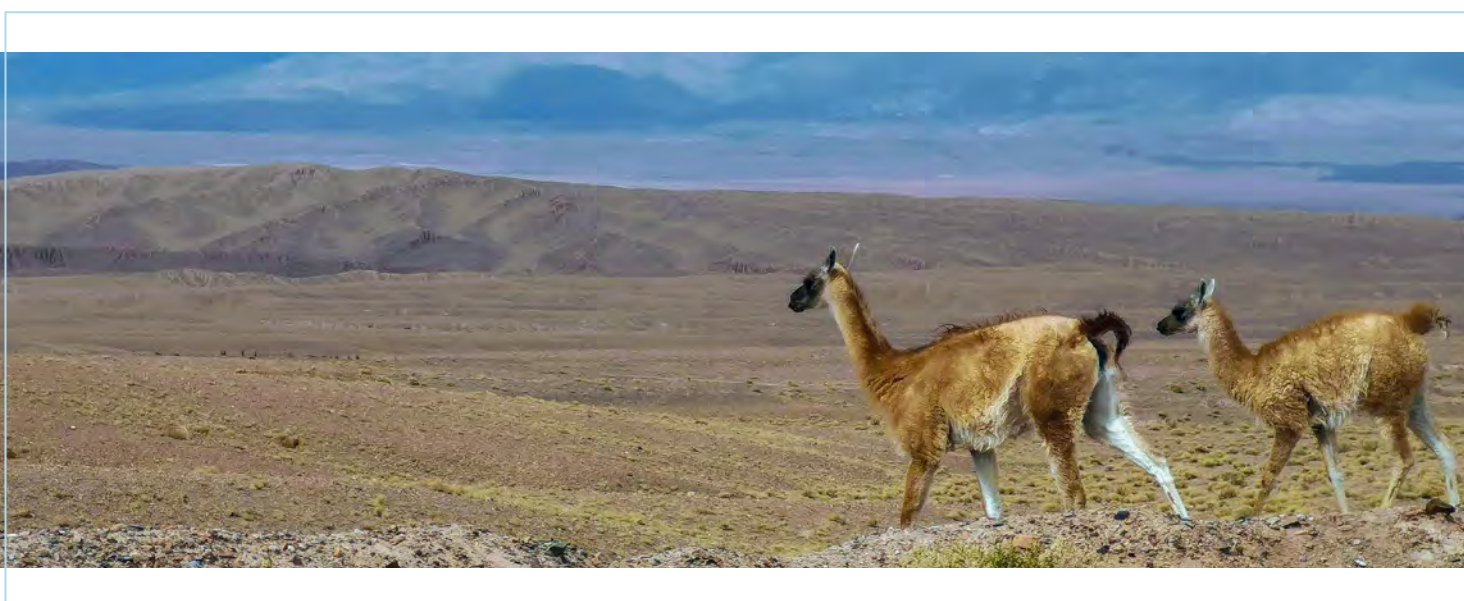
We have identified the following physical risks, transition risks, and opportunities for transformation:

Physical risks	Landslides	Our operating sites are located in earthquake-prone areas and natural disasters such as landslides and ground collapses can occur, causing production disruptions and financial losses.
	Ground collapse	Mining activities can cause ground collapses and subsidence, which can lower the groundwater level and result in water resource depletion in surrounding areas.
	Extreme heat	As an industry that is susceptible to heat exposure, global warming may lead to a decrease in labor productivity.
Transition risks	Regulatory compliance	As global attention on climate change increases, stricter regulatory policies may lead to increased management costs.
	Technological innovation	Outdated low-carbon transformation technology in high-energy consumption processes such as mining and smelting may result in higher carbon intensity than the industry average, affecting market share.
Transition opportunities	Policy support	The operating sites have introduced policies to support enterprise green transformation, accelerating the promotion and application of low-carbon production plans.
	Reputation	Strengthening the responsible corporate image will increase our market influence and enhance stakeholders' confidence in our sustainable development.

The carbon emissions of Tibet Summit during the reporting period are as follows:

Category	2022	2021	Unit
Scope 1 GHG	2.20	1.47	10,000 tonnes of CO2 equivalent
Scope 2 GHG	0.63	0.80	10,000 tonnes of CO2 equivalent
Total GHG	2.83	2.27	10,000 tonnes of CO2 equivalent
GHG emission intensity	0.14	0.10	10,000 tonnes of CO2 equivalent per 10,000 tonnes of concentrate

Ecological Restoration



The ecosystem is critical for the functioning of society and the economy, and the diversity of biological species is particularly important for maintaining ecological balance. Tibet Summit recognizes the importance of protecting biodiversity in the region, and we follow the provisions of the Wild Animal Protection Law of the People's Republic of China, Argentine General Environmental Law No. 25,675 and the Environmental Protection Law of the Republic of Tajikistan to develop the Biodiversity Protection Work Manual and minimize the impact of mining on the local ecosystem and flora and fauna.

Our TCMC is located at the mouth of the Fergana Basin, with the Tianshan Mountains in the north, where rare and endangered wildlife such as black storks, golden eagles, eastern imperial eagles, snow leopards, and Siberian ibexes live. We are committed to responsible biodiversity management at all our mining sites to ensure that fragile ecosystems, habitats, and endangered species are not damaged.

Our Argentina project is located in the province of Salta, west of the Andes Mountains, adjacent to the Toro Canyon, Calchaqui Valley, and Lerma Valley, which is the habitat of South American Guanacos. To protect the biodiversity of this region, we have developed extensive biodiversity protection projects and strengthened education and awareness on wildlife protection. With these measures, we can truly achieve the goal of protecting biodiversity.

Emissions Management

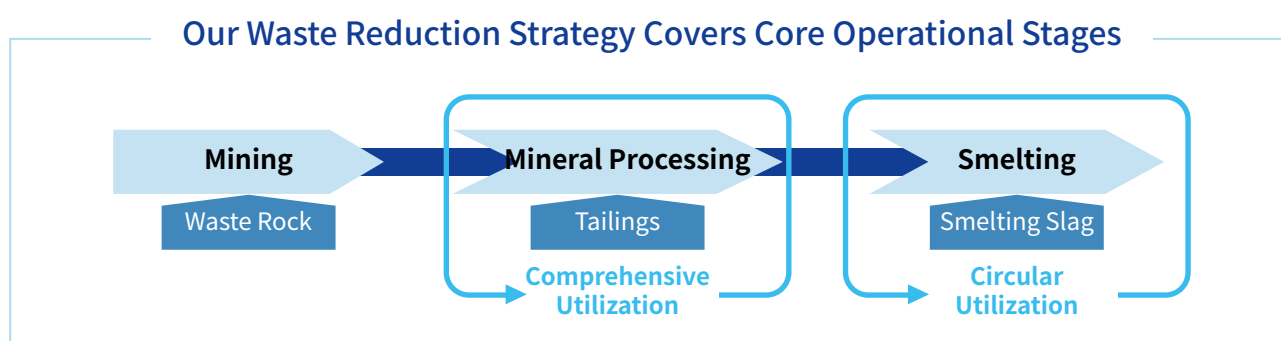
Tibet Summit strictly adheres to local emissions management laws and regulations in its operating mines and encourages innovative production processes to effectively reduce waste generation. Throughout the entire operation process, we adhere to the principle of "high utilization, low emissions" and reduce waste generation by increasing resource utilization. In accordance with relevant laws and regulations in each operating site, including the *Solid Waste Pollution Environment Prevention and Control Law of the People's Republic of China* and *Argentine Law No. 24,051* (concerning the generation, utilization, transportation, and disposal of hazardous waste), we have developed the *Waste Management System* and *Hazardous Source and Pollution Source Management System*. Based on these systems, we identify the environmental impacts that may occur during production and operation and take corresponding control measures, committed to reducing the damage and pollution of our waste to the environment.

Our main operating assets are Tajikistan's wholly-owned subsidiary TCMC and salt lake lithium project. TCMC's main business is mining, beneficiation, and crude lead smelting, while Argentina's lithium Salar de Diablillos project mainly uses the industry's mature "adsorption + membrane" method for lithium extraction, which is environmentally friendly and cost-effective, and can minimize the generation of waste such as slag.

Waste Management

We strictly comply with Tajikistan's *Mining Law*, *Natural Resources and Environmental Protection Law*, *Waste Management Law*, and *Mining Waste Disposal Standard*, as well as Argentine Law No. 24,051, and have developed the *Waste Management System*. The solid waste generated in each stage of our business process includes waste rock in the mining stage, tailings in the beneficiation stage, and smelting slag in the smelting stage.

We have developed a waste reduction strategy that combines "comprehensive utilization" and "circular utilization" and covers all core operating processes. During the mining phase, we comprehensively utilize mining waste rock by using it as construction material or for repairing roads, building dams in tailings ponds, and filling underground mined-out areas. During the ore processing phase, we conduct research on the comprehensive recovery of valuable metals from tailings and appoint a dedicated person to manage the storage of tailings. Additionally, tailings can be permanently stored through closed-loop treatment, land restoration, and reclamation. During the smelting phase, we also conduct research on the comprehensive recovery of valuable metals from smelting slag and use it as raw material for cement production.



The amount of waste produced by Tibet Summit during the reporting period is as follows:

Waste category	2022	2021	Unit
Mining waste rock	145.77	139.39	10,000 tonnes
Tailings from mineral processing	262.07	262.32	10,000 tonnes
Recycled and reused	31.07	48.07	10,000 tonnes

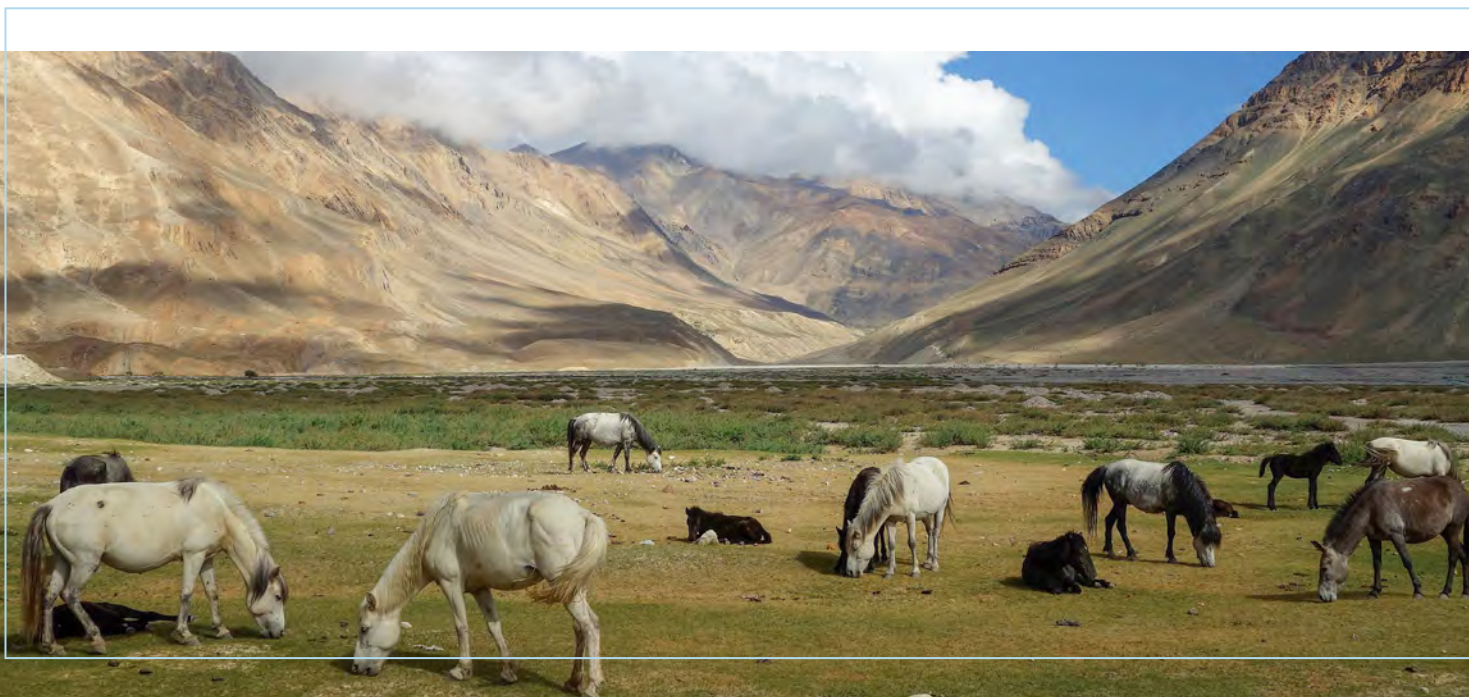
Atmospheric Emissions Management

Tibet Summit strictly complies with the *Tajikistan Air Protection Law* and the *Argentine Air Pollution Law* and has formulated the *Hazardous Source and Pollution Source Management System* as the guiding document for gas emissions. At the same time, we are committed to reducing harmful substance emissions in the core operating processes of Tajikistan Central Mining. In the mining process, measures have been taken to reduce dust emissions. In the smelting process, the limestone neutralization method is used to convert sulfur dioxide into calcium sulfate, thus reducing sulfur dioxide emissions in the flue gas. In addition, we also focus on the management of fuel combustion to reduce the generation of harmful gases such as nitrogen oxides. Through these measures, we aim to minimize the quantity of exhaust gas emissions and their impact on the environment.

Tailings Management

We have developed a set of documents, including the *Tailings Pond Safe Operating Procedures* and the *Tailings Pond Operation and Management System*, based on the 15 principles of the *Global Tailings Management Industry Standard* and the *Tailings Pond Safety Regulations* (GB 39496-2020), which standardize the safe operation of tailings ponds before, during, and after operation, and regulate various aspects of tailings pond operation and management, such as transportation, dam building, discharge, water level control, flood control measures, drainage facilities, electricity, lighting, and safety warning signs. By strengthening tailings management awareness, implementing tailings pond safety production responsibility, optimizing the tailings pond life cycle management process, and refining tailings pond process management requirements, we have successfully improved the systematic management of the entire life cycle of tailings ponds, gradually achieved standardization, and gradually improved the evaluation and maintenance procedures for the reliability and safety of tailings dams and drainage systems.

Based on this, we further implement comprehensive tailings pond management, improve the tailings pond life cycle management process, and strive to create high-standard, low-risk management standards, comprehensively enhance tailings pond management capabilities, and minimize the risks of tailings to the environment and the community. To ensure the safety of operators, we provide tailings pond operation safety education and training for relevant personnel at production and operation sites, require tailings pond workers to hold certification, and strictly implement the *Tailings Pond Safe Operating Procedures* and discharge management regulations, strengthen inspections of the dam surface, water level inside the pond, spillways, and overflow holes. Through these measures, we are committed to achieving the best level of tailings pond management.



An aerial photograph of a braided river system in a mountain valley. The river consists of numerous channels and oxbow lakes, creating a complex, web-like pattern of light-colored sand and gravel bars. The surrounding landscape is rugged and mountainous, with steep slopes and rocky terrain. The sky is overcast, and the overall scene is one of natural beauty and geological complexity.

Industry Collaboration

30 Quality Management

31 Technological Cooperation
and Innovation

31 Supply Chain Management

Quality Management

Tibet Summit, with its technical advantages, reliable product quality assurance, and outstanding service quality, has won consistent praise and favor from customers. To ensure product quality, the company strictly implements the ISO 9000 quality system standard and has formulated the *Comprehensive Quality Management System* as the guiding document for product quality. To strengthen systematic management and promote the comprehensive, orderly, and efficient development of quality management work, we issued the *Supervision and Assessment Management Regulations*. We have proactively established a "four-level linkage work management method" covering "annual goals, monthly plans, weekly arrangements, and daily implementation", and the general manager leads the supervision of production tasks, labor discipline, and environmental sanitation. This has effectively improved the work efficiency of all employees and product quality. Our subsidiary production enterprises have established standardized production processes for different products, and each mining area has established a quality management department responsible for the inspection of raw materials. We also entrust a third party to issue product composition monitoring reports before product delivery to ensure product quality. In addition, we have formulated the "Inventory Management System" to standardize internal control and management of products, including clear regulations on acceptance into the warehouse, use, shipment, and calculation. The main products of TCMC are lead concentrate (containing silver), zinc concentrate, and copper concentrate (containing silver). At the same time, the Argentina's salt lake lithium project has completed the pilot of the complete process line for lithium carbonate production. By introducing adsorption separation technology and mature "adsorption +membrane" lithium extraction technology, we conduct clean and low-energy consumption industrial development in the salt lake in Argentina, providing early technical guarantees for us to achieve large-scale lithium extraction from salt lakes and meet the continuously expanding demand for battery-grade lithium salt products in the downstream new energy automobile industry. We have increased cooperation with ecological partners and strengthened cooperation with external institutions in terms of technical level, advanced equipment, and project management. To achieve safe and efficient production in mines, we have determined "mechanization replaces humans, and artificial intelligence reduces humans" as the development direction, increased the use of efficient mining equipment for mining engineering construction, and greatly improved operational efficiency and safety production management level in the mining area while ensuring product quality.

General Manager Li Yaohui Strengthened the Supervision of Open-Pit Construction

General Manager Li Yaohui led the supervision team to the first standardized mining area of TCMC, Chalata Mining Area. After the general manager and his colleagues quickly finished their working meals in the mining area, they went to the open-pit site to check. When passing the air compressor room under construction, he reminded the supervisors to urge the mining supply department to purchase the roof cover plate, complete the construction of the machine room, and supply air normally as soon as possible, ensuring underground production. He also listened to the production report of the person in charge on site when checking the construction site.



Technology Cooperation and Innovation

We firmly believe that innovation is the main driving force behind development. Therefore, we leverage our resources to strengthen research and development of innovative technologies. Additionally, we actively promote technological innovation and process improvement within the industry through collaboration with other enterprises, achieving mutual complementarity. We focus on promoting equipment automation and intelligent technologies, revolutionizing industrial practices by reducing labor intensity, improving efficiency, and enhancing safety. Continuously advancing equipment automation and intelligence, we strive towards digitized mining areas to meet market demands and enhance our competitiveness.

In equipment management, we constantly promote new technologies, new equipment, new materials, and new methods, optimizing and innovating to enhance the role of mining equipment in production and operation, and making great contributions to improving production efficiency, safety protection, energy saving and consumption reduction. Tibet Summit has established regulations for equipment management, maintenance, usage, operation, inspection, and major and minor repairs, along with an evaluation system for efficient management. Meanwhile, we implement regular inspections, maintenance, and repairs to ensure planned maintenance of in-use equipment, improving its condition and utilization rate, ensuring safe operation, and actively participating in mining production.

Completion of Phase I Equipment for Argentina's Anhelés Salt Lake Project

In collaboration with a specialized technical firm, our company has achieved significant milestones in advancing the Anhelés Salt Lake Project in Argentina. By integrating professionals from diverse departments such as R&D, application, and systems engineering, with our rich practical experience and accumulated technical expertise in lithium extraction from salt lakes, we overcame multiple challenges, and have successfully manufactured the Phase I equipment for the project, demonstrating our unwavering commitment to fulfilling promises and tackling complex tasks.

For this endeavor, we have chosen adsorption equipment and implemented a continuous ion exchange process. This choice ensures the stability, reliability, and technological superiority of the project, while also emphasizing the sustainable development of Salt Lake resources. The equipment operates with notable efficiency, economic advantages, and environmental friendliness.



Argentina's Anhelés Salt Lake Project

Supply Chain Management

We have implemented policies such as the "Procurement Management System," "Supplier Management System," and "Material Procurement Management System", considering the regulations on trade activities in each operating region, to ensure responsible business practices among our supply chain partners. We consider environmental and social risks throughout the procurement process, gradually developing a sustainable supply chain. Our commitment to labor rights, business ethics, and environmental protection extends to our supply chain. We adhere to the supply chain management requirements outlined in the "International Council on Mining and Metals (ICMM): Sustainable Development Framework," developed by the Organization for Economic Co-operation and Development (OECD) for the mining and metals industry.



Shared Growth of Employees

- 33** Employee Rights and Benefits
- 34** Promotion and Training
- 35** Employee Welfare
- 36** Health and Safety

Employee Rights and Benefits

Tibet Summit strictly adheres to multiple regional laws and regulations such as the *Labor Law of the People's Republic of China*, *Argentina Labor Contract Act* and *Labor Code of The Republic of Tajikistan* to firmly safeguard employee rights. The company has revised documents such as the *Recruitment Management System*, *Labor Contract Management System*, *Training Management System*, and *Salary Evaluation System* to reasonably avoid human resources risks and create a democratic, fair, and inclusive working environment. Tibet Summit upholds the basic principle of reasonable and legal employment, values transparent two-way communication with employees, and safeguards employee rights from multiple angles, addressing employee concerns and demands. To create a legal and compliant working environment for all Tibet Summit employees, and fully safeguard employee rights, the company has formulated a series of internal regulations and systems such as the *Recruitment Management System*, *Labor Contract Management System*, *Training Management System*, *Salary Evaluation System*, and *Employee Handbook*. These systems aim to ensure the company's management system is more standardized and transparent, guaranteeing that employees can work in a fair, safe, and stable work environment. By implementing these regulations, Tibet Summit is committed to improving employee job satisfaction, enhancing employees' sense of belonging, and further promoting the company's development and stability.

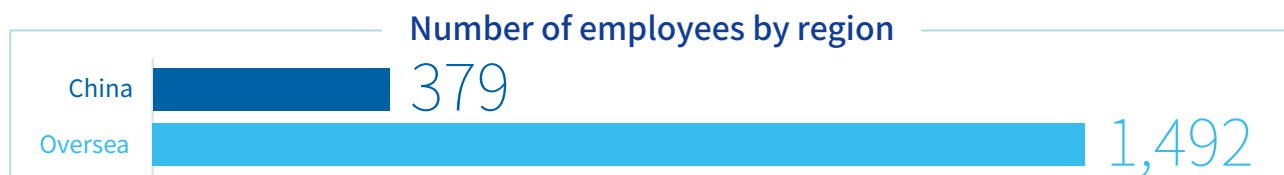
We have established union organizations according to the relevant laws and regulations of each operating location, regularly elect worker representatives, fully understand the expectations of employees, safeguard the legitimate rights and interests of employees in terms of employment, wages, rest and vacations, occupational safety and health, and social insurance. We improve workers' treatment and benefits, improve the working environment, provide training, education, and consultation services, enhance workers' skills and quality, and enhance workers' competitiveness through collective bargaining and other methods. We are firmly against the use of child labor and forced labor. To ensure that the rights of employees are fully protected, our company has established a strict new employee entry process and conducts appropriate background checks on new employees' identity information, capabilities, and work experience. Within the company, we will never allow situations of child labor or forced labor. New employees complete the *Employee Handbook* training on the day of entry to ensure that every new employee fully understands their rights and has awareness of rights protection. As of the reporting period, we have established union organizations in the operating mine areas and covered 100% of employees.

Employee Communication

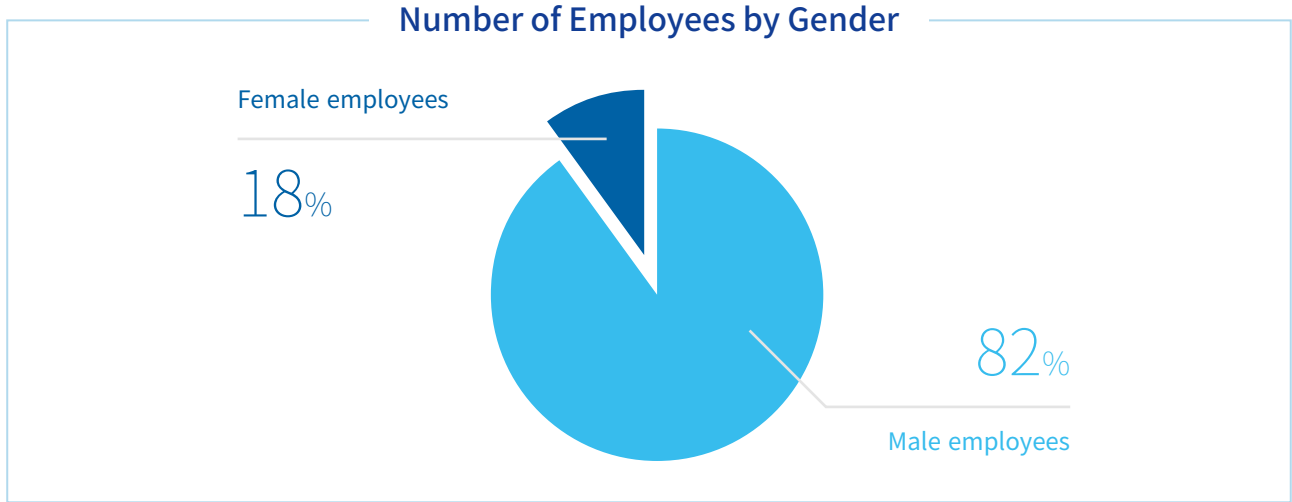
Tibet Summit fully considers employee demands in the company's operations, smoothens employee opinion exchange feedback channels, and initiates horizontal and vertical "double-channel" communication mechanisms. TCMC has set up an "Opinion Collection Box," where employees can choose to voice their demands anonymously, and the company responds to reasonable employee demands as soon as possible.

Employee Recruitment

Tibet Summit is continuously optimizing its human resource layout, focusing on the youthfulness of its staff team. Most of the new employees are fresh graduates, injecting more vitality and creativity into the company. In employment, the company adheres to the basic principles of "moral, capable, diligent, and honest," emphasizes the cultivation of new employees, and allows new employees to participate more in the company's specific business affairs. The company provides an equal competition work environment, ensuring that every employee has the same channels and opportunities for benefits and promotion. As of the end of the reporting period, the total number of company employees was 1,883, of which 1,871 were full-time employees and 12 were part-time employees. Tibet Summit practices localized recruitment at its operating sites, offering a large number of employment opportunities to local indigenous people, and pays attention to the employment situation of local residents with low income and family difficulties.



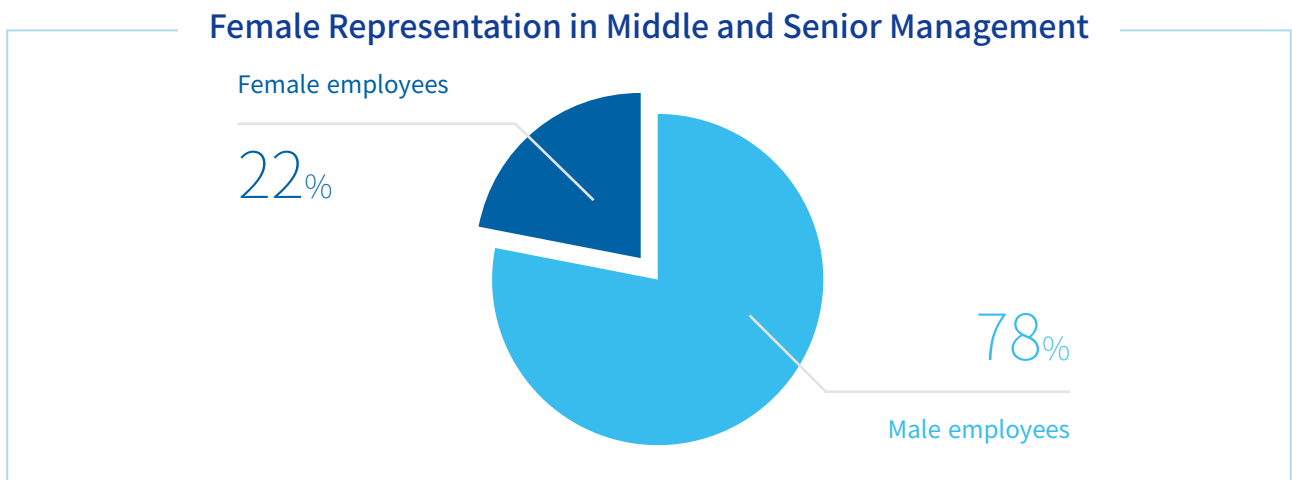
During the reporting period, the distribution of employees by gender at Tibet Summit is as follows:



Promotion and Training

Promotion Mechanism

Tibet Summit has established a diversified employee growth mechanism, providing multiple development channels for employees' career growth and fully utilizing the strengths of all employees. The company has established a *Salary Assessment Management System* to develop different plans for different types of employees in different positions, to maximize the individual value of employees, and to clarify promotion channels. The company upholds the principle of "fairness" in employee promotions, providing equal promotion opportunities for people of different genders and races, and avoiding unhealthy competition in employee development. We are committed to promoting gender equality. We value the career development and promotion of female employees, encourage female employees to actively participate in training and learning to improve their capabilities and qualities, and we also provide fair promotion opportunities and reasonable promotion channels. During the reporting period, the proportion of female employees in our middle and high-level management is as follows:



During the reporting period, the proportion of female employees in the middle and senior management of Tibet Summit reached 22.41%.

Training System

Employee growth is an important part of corporate development, and ensuring that employees receive the correct skill training is of great significance to the long-term development of the company. Tibet Summit has formulated the *Employee Training Management Measures*, established a comprehensive educational training system, provided orientation training for employees, and in consideration of the many local employees in the mining area, it emphasizes both language training and professional skills training in the conduct of work. At the same time, it has launched computer operation training courses, continuously expanding the scope of education and enhancing the overall capabilities of employees.

Salary Incentive System

The company has formulated the *Salary Assessment Management System* to uniformly regulate and manage employee salaries, and fully considers the impact of monetary factors in salary adjustments, timely adjusting salaries. In performance assessments, it fully considers the three aspects of job positioning, job performance, and special tasks, to evaluate employee performance. In addition, the company has adopted a stock incentive mechanism. According to the "Mid-Long Term Employee Stock Ownership Plan" formulated by the company, it rewards employees who have made significant contributions to the company, and enhances employee enthusiasm through stock incentives.

Employee Benefits

Tibet Summit provides competitive salary benefits for employees and continuously improves the working environment for employees. The company increases investment in mine construction, provides a working environment as clean and hygienic as possible for mine employees, regularly and punctually pays commercial medical insurance for each employee, in addition to basic benefits, the company provides afternoon tea, working meals, and other extra benefits in the mine area, providing daily life benefits for mine employees.

The company's trade union always adheres to the "people-oriented" business philosophy, which is reflected everywhere. The company strengthens team building, encourages departments to jointly carry out activities, expresses holiday greetings and condolences to company employees and their families on the eve of legal holidays. In addition, Tibet Summit considers the placement and development of employee family members, helping employees solve children's education problems.

Basic Benefits

- Labor protection
- Commercial medical insurance
- Improvement of working environment

Extra Benefits

- Work meal
- Afternoon tea
- Children's education benefits

"The Second-generation Miner" Emodmari

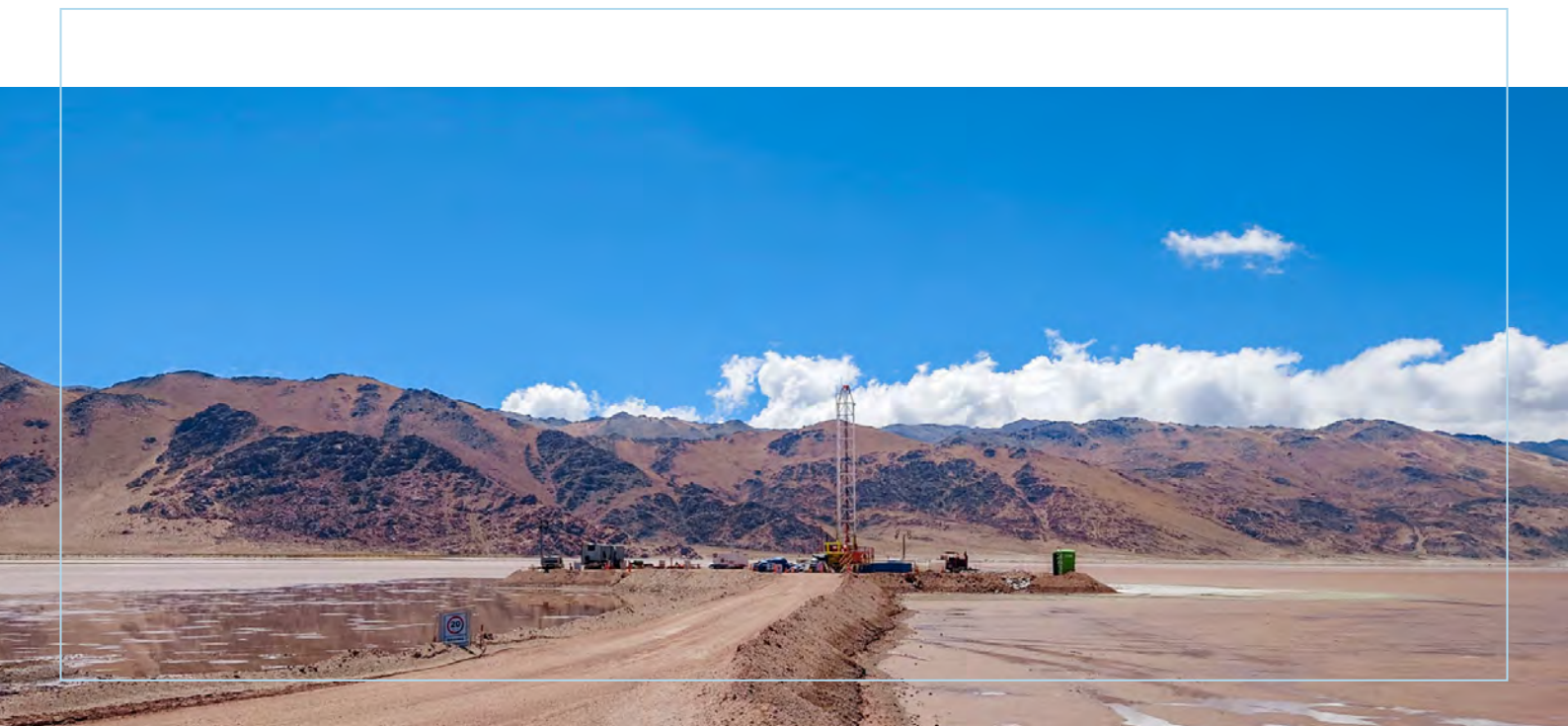
The second-generation miner, Emodmari, joined TCMC after it achieved stable and high production and began to devote itself to cultivating local talents, continuously promoting localized management. They prioritize arrangements for former mine bureau workers and local residents, as long as they meet the requirements, with a commitment of "learn Chinese and master skills, and TCMC will arrange employment." Emodmari was given the opportunity to join the company because of this initiative, and this also allowed him to meet the President of Tajikistan. The President of Tajikistan gave full affirmation to Emodmari's performance during the ribbon-cutting ceremony of the smelting plant in the industrial park, and promised to reward him with a house, bear all his marriage costs, and even sent him to study at Kunming University of Science and Technology in China as his Chinese proficiency improved. Now, Emodmari has become a key production worker at the smelting plant of TCMC, acting as an instructor in training Tajik staff in metallurgical skills. More than 2,600 employees working at the TCMC, and more than 20,000 local residents, have achieved income at the top level of Tajikistan. The residents who did not manage to enter TCMC have also found employment opportunities around the mine, and have enjoyed a life of security and happiness.

Health and Safety

Tibet Summit has a high focus on safety issues, ensuring the occupational health and safety of employees is the company's first priority in daily operations. The company has established the "Mine Safety Production Operation Procedure" and "Staff Safety Handbook" benchmarking leading industry practices and standard systems, standardizing the entire production process, establishing a complete safety production management system and safety production responsibility system, and standardizing the safety technical operations of each post.

The ESG committee under the company's board of directors leads the company's production safety and related safety performance appraisal work, ensuring that each mine has established a complete safety responsibility system, focusing on risk control, employee participation, process management, and continuous improvement. We adopt scientific, comprehensive, and systematic methods to standardize every link of safety management, aiming to continuously improve the quality and management level of safety. For the innovation and development of safety production management, the company continuously advances the work of safety standardization.

The company actively includes suppliers and contractors in the scope of occupational health and safety considerations. We have established the "Supplier and Contractor Management System", requiring them to strictly comply with the company's standards and procedures during on-site activities. The safety and environmental protection department assists relevant departments in managing suppliers and contractors and is responsible for the risks brought to the company by their activities. Our project in Argentina has established a special safety production leadership group during the construction phase, and set up full-time safety management personnel, to implement the relevant requirements of the Group's "Safety Management System", "Safety and Environmental Protection Management System", "Safety Production Post Responsibilities" and "Production Accident Emergency Plan", requiring supplier construction units to strictly execute our safety requirements. At the same time, the company encourages suppliers and contractors to actively contribute ideas and suggestions on potential occupational health and safety issues, to jointly create a healthy and safe management system and workplace.



Safety Inspection

The company is committed to creating a safe and healthy work environment for employees and contractors, preventing work-related injuries and health damage, and effectively managing occupational health and safety risks associated with production and operations. The company conducts a comprehensive assessment of the safety production responsibility system in June each year, identifying problems, implementing timely corrections, and imposing penalties for non-compliant behavior. The company has established a dedicated safety officer system, regularly inspecting the construction environment and security equipment, increasing the inspection frequency from twice a month to three times a month to strengthen safety management. During safety inspections, relevant safety issues are recorded and reported, with detailed descriptions of corrective measures to improve efficiency. The company achieved a 100% coverage rate of on-site safety inspections in all mining areas during the reporting period. The company classifies mining equipment into three categories, ABC: Class A equipment refers to equipment that, in the event of a failure, causes a significant impact on production, including the quantity, quality, and safety of mining products; Class B equipment refers to equipment that, in the event of a failure, causes a moderate impact on the quantity, quality, and safety of mining products; Class C equipment refers to equipment that, in the event of a failure, does not cause a production system shutdown and has a minimal impact on the quantity, quality, and safety of mining products. Class A equipment is subject to unified management by the company and undergoes regular technical inspections. Priority is given to allocating manpower, resources, and finances for regular maintenance and ensuring the supply of accessories. Class B and C equipment are managed by equipment management personnel in the mining area and workshop, with management systems developed by the mobile department and supervision and assessment of personnel in charge of equipment management in the mining area and workshop. This improves the level of equipment management and ensures normal production operations.

Safety Rectification

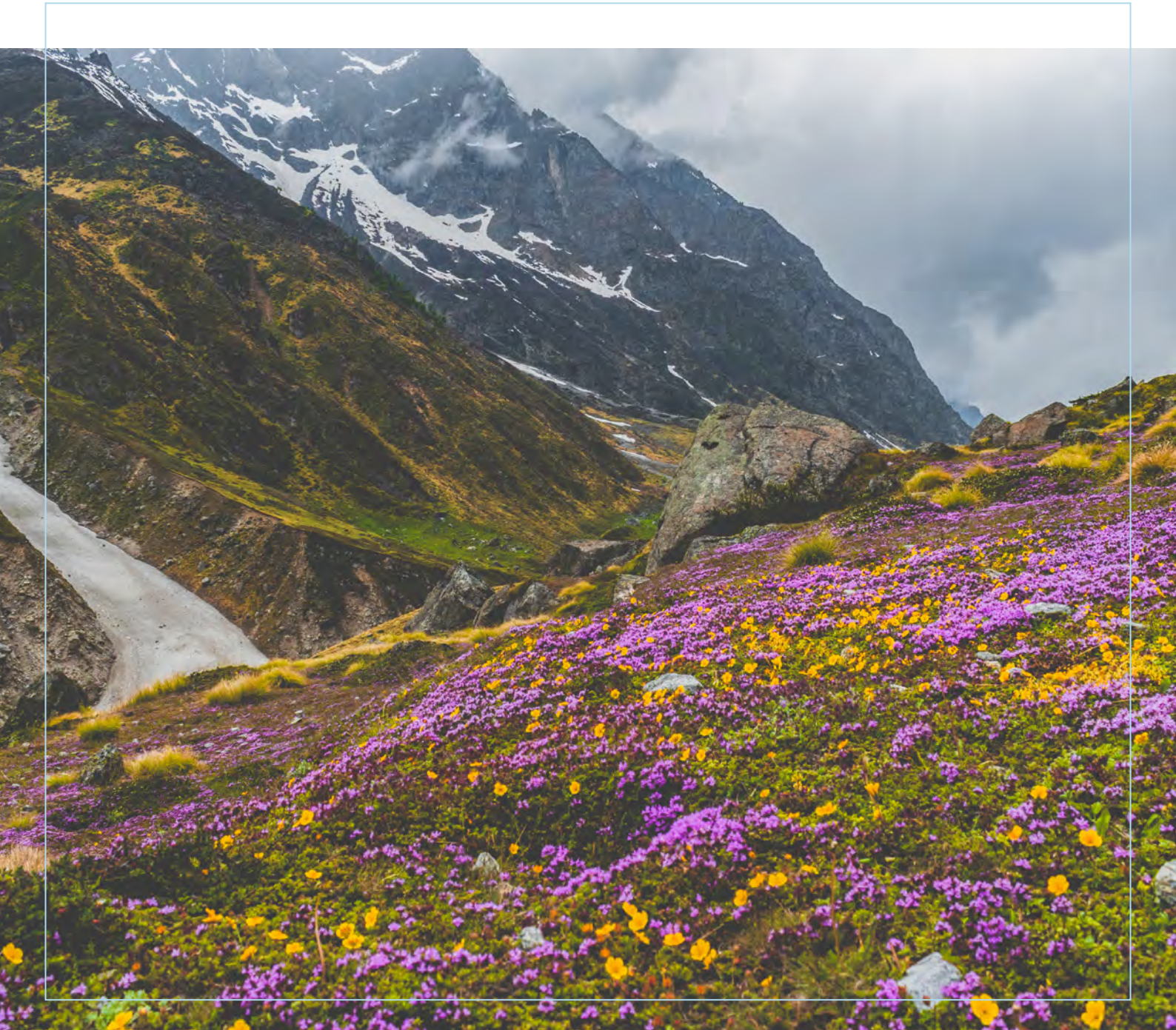
The company attaches great importance to addressing safety hazards identified during safety inspections, implementing timely rectification, and continuously controlling and eliminating risks arising from the production process to prevent accidents causing personal injuries or property losses. The company adheres to the "four no-leave" principle in safety rectification, striving to eliminate blind spots, dead angles, vacancies, and hidden dangers, clearly defining responsible persons and improving the effectiveness of rectification.


Safety Training

The company emphasizes safety education for employees and continuously strengthens their safety awareness. Safety training is provided to new employees upon their entry, and in addition, a safety activity day is held every week, along with an annual "Safety Production Week" to ensure that all employees receive training on safety work. Furthermore, the company has established an "Emergency Management System," formulated emergency management plans, conducts at least one comprehensive emergency management training for all employees each year, and carries out tabletop exercises and comprehensive drills to improve the response speed and combat capabilities of the emergency teams. Safety production training in the company includes internal training and external training. External training mainly focuses on special job qualification certification, primarily for special equipment. The Safety Production Supervision Committee organizes the company's learning and training on safety production knowledge and issues safety qualification certificates. Internal training mainly consists of pre-job safety education and training conducted by the Administrative Personnel Center and responsible persons in various production workshops, as well as the promotion of policies and regulations.

Employee Health Care

Occupational health is a prerequisite for improving employee service efficiency. The company regularly inspects workplace hazards, air quality, and noise levels, and conducts health monitoring and assessment of employees' work environment. The company constantly updates equipment, carries out process improvements for traditional dust equipment, implements noise reduction measures for noisy equipment, and improves the working environment. Tibet Summit prepares an "Annual Employee Physical Examination Plan" to continuously strengthen the management of employee health protection. Every year, the company provides physical examinations for all employees. For special types of work, the company arranges a special medical examination at least once a year, and if any victims of occupational disease are found, the company arranges for them to be transferred. During the reporting period, the company had no work-related employee occupational health problems.





Mutual Assistance and Friendship in the **Community**

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A Model of Silk Road Collaboration

As a key player in the "Belt and Road" initiative, TCMC has filled a void in Tajikistan's non-ferrous metal smelting industry, becoming the largest taxpayer in the country. We have invested over 600 million USD and produced over a million metric tons of various metals, significantly driving economic development. With plans to transform the "China-Tajikistan Industrial Park" into the "Northern Tajikistan Non-Ferrous Metal Industrial Park", we aim to modernize the country's industry and foster a comprehensive industrial park. Our goal is to create a synergistic ecosystem with neighboring countries, solidifying TCMC's leadership in the lead-zinc industry and becoming an essential supplier of raw materials in Central Asia.

By upgrading the industrial park's services, strengthening infrastructure, improving environmental standards, and driving sustainable development, we anticipate creating nearly 10,000 job opportunities, benefiting many in Tajikistan. This move will speed up the "Belt and Road" initiative and encourage regional economic development.

Empowering Argentine Community Transformation

To propel sustainable development in Argentina's local communities, Tibet Summit initiated a series of community revitalization projects, focusing on supporting local enterprises. We prioritized value chain construction, completing external financing proposals for six production projects in collaboration with the Salta provincial government, promoting development and foreign investment management in the Los Andes region. We seek external financing for

projects, reducing expenditures for PLASA Company, and enhancing our image in Salta and the community. Furthermore, we contributed to local sustainable agricultural development. Our vision for community planning is manifested in the Koya community, and we will continue advancing Argentina's local sustainable progress.

Argentine Community Transformation Project

- Improving local community appearance and modern communication infrastructure, supporting local radio equipment purchases
- Collaborated with the Argentinian National Communications Agency on the Santa Rosa community's radio authorization management project
- Implemented wall graffiti art, enhancing community aesthetics
- Executed a municipal office expansion project, improving its image
- Enhanced local suppliers, boosting local industry upgrades
- By the end of the reporting period, 170 people benefited from the radio authorization management project

Throughout our project implementation in Argentina, Tibet Summit closely monitors local agricultural development and farmers' living conditions. We established special funds, assisting farmers in improving working environments and promoting modern agricultural development. We help farmers solve production issues, providing tools and feed support, by liaising with local institutions and communities. During the reporting period, we facilitated pasture feed logistics cooperation in nearby rural blocks, optimizing agricultural resource allocation, enhancing production efficiency. We bought ploughing tools for the Koya community, helped farmers build mobile slaughterhouses, flexibly managing resources. We also erected plantation fences in rural areas, planting black wheat and fava beans, paving the way for a circular agricultural economy, providing viable references for local sustainable agricultural development. In Salta, we built several reservoirs to resolve water issues for production and domestic use, fostering local sustainable agriculture. Tibet Summit will continue monitoring local agricultural development and living conditions, providing further support for community development.

Model of Community Co-construction - Koya Community

Tibet Summit launched a series of projects in Argentina aimed at sustainable local development, focusing on local businesses and agriculture. We developed a value chain, arranged external financing for six projects with Salta's government, reducing costs for PLASA and enhancing our local image. We improved the Koya community with special funds for farmers and helped optimize agricultural resource allocation. In addition, we supported modern farming, providing tools and resources, and promoting a circular agricultural economy with initiatives like plantation fences and crop diversity. We also addressed water scarcity by building reservoirs. Tibet Summit remains committed to improving agricultural practices and living conditions, continuing to support community development.

Humanistic Care

In order to fulfill the spirit of giving back to society and the principle of putting people first, Tibet Summit is committed to regular philanthropic activities. We firmly believe that philanthropy not only contributes to the development of the company but also demonstrates a concrete expression of social care. Within the company, caring for local residents and giving back to society has become a shared belief and corporate culture among all employees. We encourage employees to actively participate in philanthropic activities and start from themselves to provide assistance to local residents. To this end, we have formulated a "Social Responsibility Plan" to encourage employees to spread love and care in the community. Additionally, we also shoulder the responsibility of promoting Chinese culture and spreading the Chinese language. Through cultural workshops, we facilitate positive exchanges between Chinese culture and the culture of the operating countries.

Compassionate Assistance

Tibet Summit is dedicated to building a warm and friendly community. We believe that spreading love within the community is our mission. Therefore, we invest a significant amount of funds and manpower to bring well-being to local residents. We mobilize employees to conduct regular visits, care for local residents, especially those in poverty, and provide assistance in their daily needs.

Caring for Tajikistan Community Residents

We mobilize employees to care for community members and spread love. During holidays or other occasions, representatives are sent to regularly and irregularly visit and offer support. We persistently provide poverty alleviation assistance to local impoverished households every month. In March 2022, representatives from TCMC visited and brought abundant festival gifts and daily necessities to impoverished families and border guards, conveying warm wishes and blessings for the Nawruz festival. We will continue to pay attention to the living issues of local impoverished people and farmers in the operating area and provide assistance to the best of our ability. We actively respond to SDGs related to promoting economic development and caring for people's well-being, aiming to improve the living standards of local residents.



TCMC's visit to impoverished families and border guards.



Creating a compassionate garden in the residential area of TCMC.

Tibet Summit Planting "Love Gardens"

In the residential area of TCMC, we have carefully created five gardens covering an area of over 1,000 square meters, planting nearly 3,000 various flowers and green plants. These gardens not only beautify the environment but also provide employees with a certain amount of vegetables and fruits. In August 2022, we organized a voluntary harvest activity for all employees. During the event, tomatoes, cucumbers, bell peppers, and other vegetables and fruits ripened abundantly. This activity was warmly welcomed and actively supported by TCMC employees, becoming a vivid interpretation of Tibet Summit's vision of "greening, beautifying, and brightening" our home.

Heart for Education

Tibet Summit is committed to promoting more equitable and accessible education. Our sponsored projects aim to improve the local educational system, enhance the educational environment, and upgrade educational resources in the operating areas. In Tajikistan, we have constructed schools to create modern learning environments for students. On the occasion of Tajikistan's 30th anniversary of independence, we invested 20 million Somoni to support the construction of a kindergarten in Isfara city, capable of accommodating 180 pre-school children. We also established a children's extracurricular training center in Guliston city.

In Argentina, we provided material support to improve the local education level by donating items necessary for initial classroom construction and addressing the lack of teaching equipment and outdated facilities, thereby significantly enhancing the learning environment. We sponsored basketball and football teams for local community high school students, donating T-shirts as a symbol of our support for the youth. In terms of curriculum development, we have established a high school science vocational program and provided mining-related textbooks to schools. In 2022, in collaboration with the Koya community, the Central Committee of the local authorities, and the Ministry of Education, we jointly organized the first Chinese language and culture course. Additionally, we offer programs such as team communication skills courses and Christmas baking workshops, benefiting the local community and high school students.

Employment Assistance

Tibet Summit attaches great importance to promoting employment opportunities for local residents in the overseas operating areas. We are committed to providing more employment opportunities for the local workforce. We have carried out a series of employment assistance activities, making expanded employment a source of social and economic development, enabling workers to achieve self-worth while obtaining their livelihoods.

In Tajikistan, we collaborate with the local government to actively implement recruitment policies and provide more job opportunities for local residents. We also conduct vocational training and skill enhancement courses to help them improve their employability. In Argentina, we provide a large number of employment opportunities for local residents. Furthermore, we actively promote corporate social responsibility, establish fair and just employment mechanisms, and provide laborers with a good working environment and welfare benefits, allowing them to work with peace of mind and fully realize their value.

With the continuous advancement of the "Belt and Road" international cooperation, Tibet Summit deeply integrates into local economic construction and experiences a growing demand for local talent. To address local employment issues, we adhere to the concept of localization management and, with the support of relevant departments of the local government, implement various forms of vocational skills training and employment training based on the basic principles of relying on the company, establishing joint schools, improving skills, and promoting employment.

At the same time, we implement the principle of recruiting locally in Tajikistan, giving priority to

employing Tajik employees and providing more job opportunities for the local population, thus promoting sustained local economic development. As of now, we have directly provided employment for over 4,000 Tajik employees in Tajikistan. When considering indirect and supporting industries, we have solved the employment problems of nearly 10,000 people, achieving positive social and economic benefits. To improve local employment in Argentina, we have implemented various forms of vocational skills training, general education training courses, and practical activities. These training programs include teachers and professionals training programs, entrepreneurship programs, professional internship programs, and literacy programs, aiming to enhance people's skills and knowledge levels, and promote their employment and entrepreneurship.

We have established a favorable technical environment, encouraging online learning and building social cohesion while continuously



Certificate of completion for training course participants

optimizing the learning experience. The training takes various forms, supporting online and offline dual-track learning. These measures improve the quality and competitiveness of the local people in Argentina.

We recognize that a digital society is the future trend of development, and computer software skills have become the foundation of contemporary vocational skills, and therefore, we have made it one of our priorities for vocational skills training in our Argentina operations. To help local people acquire these essential skills and apply them in their daily lives and in the workplace, we continue to expand our reach by providing quality computer literacy instruction and practical training to help participants develop their application skills. We also continue to offer digital classroom programs to provide a digital education environment for local residents to better integrate and develop in a digital society.

Cultural Exchange

Tibet Summit, in its global outreach, actively assumes the responsibility of promoting Chinese culture. Through initiatives such as the "Luban Workshop" in Tajikistan and the "Lithium and Potassium Chinese Workshop" in Argentina, we engage in a series of cultural exchange activities, using Chinese language education as an entry point. By spreading Chinese culture, we are dedicated to enhancing mutual understanding and friendship among people of different countries and promoting exchange and integration among diverse cultures. We will continue to provide high-quality Chinese language education courses, allowing more overseas learners to study, understand, and experience the profoundness of Chinese culture. Additionally, through cultural events and art exhibitions, we aim to showcase the charm of Chinese culture to the world, enabling it to exert more cultural appeal and influence overseas.

Luban Workshop in Tajikistan

Tibet Summit, carrying the spirit of promoting Chinese craftsmanship and showcasing the essence of Chinese culture, has established the "Luban Workshop" through a quadrilateral joint educational agreement with Tajikistan National Metallurgical Institute, Confucius Institute, and Lanzhou Resource and Environmental Vocational and Technical College. In Tajikistan, we provide joint training for local technicians and encourage local employees to learn Chinese. Through collaborative efforts, we annually train a large number of highly skilled professionals proficient in Chinese for Tajikistan. The "Luban Workshop" has received high praise from Tajikistan, becoming a model of friendly exchanges and mutually beneficial cooperation between China and Tajikistan.

Vice President Mr. Li Yaohui's Visit to the "Luban Workshop" Project in Tajikistan

In August 2022, Vice President and General Manager of TCMC, Mr. Li Yaohui, met with Tianjin Construction Institute, the construction unit of the Tajikistan "Luban Workshop" project, at the company's Dushanbe office to discuss the project's development. The "Luban Workshop" project is the first and most challenging training project in Central Asia, with the fastest construction progress. The original plan was to inaugurate it in August, requiring the fulfillment of "site preparation, teaching equipment installation, teaching standards, teaching resources, and teacher training."

To cultivate local experts, we have signed a long-term agreement and raised funds with



Vice President Mr. Li Yaohui's Visit to the "Luban Workshop"

Tajikistan Metallurgical Institute to recruit local students and provide internship opportunities for current students. This agreement supports a joint project to train Tajikistan students in eight Chinese universities, including Hunan Nonferrous Metals Research Institute, Northwest University, and Lanzhou University. We have specially developed bilingual textbooks and videos for the Luban Workshop, offering both academic education and vocational skill training, focusing on industry-related popular majors. We continue to follow the progress of the Luban Workshop in Tajikistan and actively participate in this honorable cause that benefits both countries and promotes cultural exchanges between China and Tajikistan.

Lithium and Potassium Chinese Workshop in Argentina

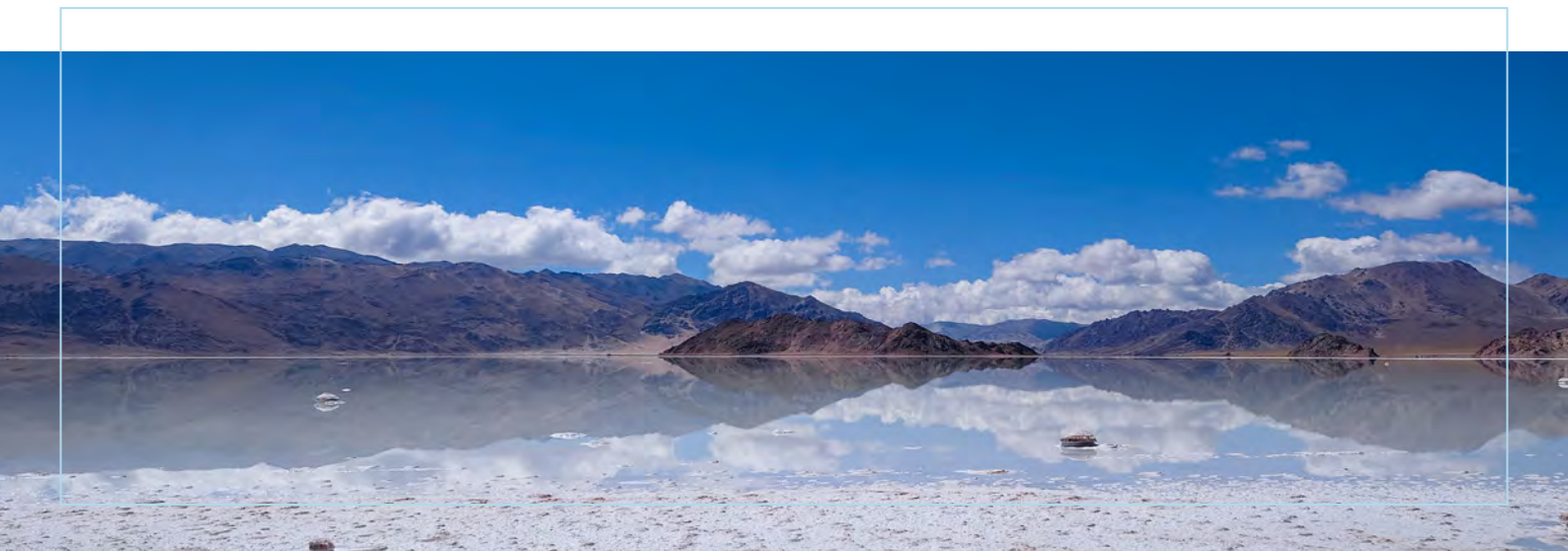
In 2022, the Lithium and Potassium Chinese Workshop in Argentina became a key project for our advancement, receiving approval from the Ministry of Education's Language Cooperation Center. As one of the first Chinese workshops included in the Language Cooperation Center, it is the only project located in South America among the initial batch of Chinese workshops. We have been committed to addressing the limited language communication and vocational skills of local residents. The Lithium and Potassium Chinese Workshop aims to achieve precise alignment between local frontline technical and managerial talents and our requirements by conducting a series of professional training courses centered around "Chinese language + vocational skills." To ensure the quality of training, we have assembled a high-quality faculty team and carefully designed training content. With the guidance and support of the Language Cooperation Center, we have partnered with Beijing Industrial Vocational and Technical College to facilitate the implementation of the Lithium and Potassium Chinese Workshop project in Argentina. Additionally, we actively explore collaboration with domestic and international institutions in relevant fields to contribute to the overseas expansion of Chinese language education and vocational education, promoting the high-quality development of the "Belt and Road" initiative.

Opening Ceremony of Chinese Language and Culture Training Program

In November, local time in Argentina, the subsidiary of our company, Argentina Lithium Potassium Limited, jointly organized the opening ceremony of the Chinese Language and Culture Training Program with Beijing Industrial Vocational and Technical College. We hope that this project will serve as a bond to enhance the Chinese language proficiency of local residents and promote people-to-people exchanges between China and Argentina, deepening bilateral cooperation. Mr. Felipe Biella, Chairman of the COPAIPA (Engineers Association Foundation of Salta Province), expressed in his speech, "We hope that in the next bilateral meeting, we will no longer need translation." This event reflects the long-standing commitment of Tibet Summit to fulfill its social responsibilities. As a people-oriented company, we have been dedicated to providing more educational and training opportunities for local residents, helping them improve their abilities and qualities. Through this event, we hope to attract more residents of Salta to participate in the China-Argentina cooperation projects, achieving mutual benefits for individuals and enterprises, and further promoting exchanges and cooperation between China and Argentina.



Appendix: GRI Index Table



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102-3	Location of headquarters	Entering Tibet Summit
102-6	Markets served	Entering Tibet Summit
102-7	Scale of the organization	Entering Tibet Summit
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102-42	Identifying and selecting stakeholders	ESG Governance
102-43	Approach to communicating with stakeholders	ESG Governance
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Reporting Practice		
102-45	Entities included in the consolidated financial statements	About this Report

102-46	Defining report content and topic boundaries	About this Report
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205-1	Operations assessed for risks related to corruption	Business Ethics
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GRI 103	Employment management approach	Employee Rights and Benefits
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GRI 403 : Occupational safety and health 2016		
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GRI 404 : Training and education 2016		
GRI 103	Management approach for training and education	Promotion and Training
404-1	Average hours of training per year per employee	Promotion and Training
404-2	Programs for upgrading employee skills and transition assistance programs	Promotion and Training



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